

PROSPECTUS SUPPLEMENT
(To Prospectus dated June 26, 1996)

\$120,711,946
FEDERAL AGRICULTURAL MORTGAGE CORPORATION

FARMER MAC
GUARANTEED AGRICULTURAL MORTGAGE-BACKED SECURITIES

The Guaranteed Agricultural Mortgage-Backed Securities offered hereby (the "AMBS" or "Certificates") evidence beneficial ownership interests in a trust fund (the "Trust Fund") consisting primarily of ten Pools (each, a "Pool") of fixed-rate agricultural real estate mortgage loans ("Qualified Loans") having the characteristics set forth in ANNEX I hereto. As described herein, timely payment of interest on and principal of the Certificates is guaranteed by the Federal Agricultural Mortgage Corporation, a federally chartered instrumentality of the United States ("Farmer Mac"), pursuant to Title VIII of the Farm Credit Act of 1971, as amended. See "FARMER MAC GUARANTEE" herein.

(Continued on next page)

THE OBLIGATIONS OF FARMER MAC UNDER ITS GUARANTEE ARE OBLIGATIONS SOLELY OF FARMER MAC AND ARE NOT OBLIGATIONS OF, AND ARE NOT GUARANTEED BY, THE FARM CREDIT ADMINISTRATION, THE UNITED STATES OR ANY AGENCY OR INSTRUMENTALITY OF THE UNITED STATES (OTHER THAN FARMER MAC), AND ARE NOT BACKED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES.

THESE SECURITIES HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE SECURITIES AND EXCHANGE COMMISSION OR ANY STATE SECURITIES COMMISSION NOR HAS THE SECURITIES AND EXCHANGE COMMISSION OR ANY STATE SECURITIES COMMISSION PASSED UPON THE ACCURACY OR ADEQUACY OF THIS PROSPECTUS SUPPLEMENT OR THE ACCOMPANYING PROSPECTUS. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

Prospective investors in the Certificates should consider the factors discussed under "Risk Factors" in this Prospectus Supplement on Page S-7 and in the Prospectus on Page 13.

Class Designation	(1)Original Principal Amount	(2) CUSIP Number	Pass-Through Rate	Payment Frequency
Pool BA1001.....	\$ 4,782,450	31316GAA6 (3)	Annual	January 25, 1997 January 25, 2003
Pool BQ1001.....	3,061,881	31316LAA5 (3)	Quarterly	July 25, 1996 April 25, 2003
Pool BS1001.....	5,004,000	31316MAA3 (3)	Semi-annual	July 25, 1996 July 25, 2003
Pool AQ1001.....	18,215,126	31316DAA3 (3)	Quarterly	July 25, 1996 July 25, 2011
Pool AS1001.....	16,065,060	31316EAA1 (3)	Semi-annual	July 25, 1996 July 25, 2011
Pool AS2001.....	8,672,900	31316FAA8 (3)	Semi-annual	October 25, 1996 October 25, 2011
Pool AA1001.....	32,540,074	31316AAA9 (3)	Annual	January 25, 1997 January 25, 2012
Pool AA2001.....	14,943,800	31316BAA7 (3)	Annual	April 25, 1997 April 25, 2011
Pool AA3001.....	4,455,052	31316PAA6 (3)	Annual	July 25, 1996 July 25, 2011
Pool AA4001.....	12,971,603	31316CAA5 (3)	Annual	October 25, 1996 October 25, 2011

(1) Each Pool will be separately evidenced by the Class of Certificates having the corresponding alpha-numerical designation. As described herein, each Class of Certificates will be entitled to all payments of interest and principal on the Qualified Loans included in the related Pool.

(2) Approximate, subject to a permitted variance as described herein.

(3) On each applicable Distribution Date, the Pass-Through Rate for each Class of Certificates will be a rate per annum equal to the weighted average of the Net Mortgage Rates (as defined herein) for the Qualified Loans in the related Pool. It is expected that the Pass-Through Rates per annum for the initial Interest Accrual Periods for each Class of Certificates will be approximately as follows: Class BA1001, 6.921%; Class BQ1001, 6.417%; Class BS1001, 6.988%; Class AQ1001, 7.325%; Class AS1001, 7.237%; Class AS2001, 6.962%; Class AA1001, 7.066%; Class AA2001, 6.969%; Class AA3001, 7.476%; and Class AA4001, 7.022%. See "DESCRIPTION OF THE CERTIFICATES -- Distributions -- Interest" herein.

(4) The Final Distribution Date for each Class has been set to coincide with the latest maturing Qualified Loan in the related Pool.

The Certificates will be purchased from Farmer Mac Mortgage Securities Corporation (the "Depositor") by Bear, Stearns & Co. Inc. (the "Underwriter") and are being offered by the Underwriter and Pryor, McClendon, Counts & Co., Inc. (the "Dealer") from time to time in negotiated transactions, at varying prices to be determined at the time of sale. Proceeds to the Depositor from the sale of the Certificates will be approximately 96.06% of the aggregate initial principal balances of the Certificates, plus accrued interest thereon from the Cut-off Date, before deducting expenses payable by the Depositor. See "METHOD OF DISTRIBUTION" herein.

The Certificates are offered subject to receipt and acceptance by the Underwriter, to prior sale and to the Underwriter's right to reject any order in whole or in part and to withdraw, cancel or modify the offer without notice. It is expected that the Certificates will be available through the book-entry system of the Federal Reserve Banks on or about June 27, 1996 (the "Closing Date").
BEAR, STEARNS & CO. INC.

PRYOR, MCCLENDON, COUNTS & CO., INC.

The date of this Prospectus Supplement is June 26, 1996.

Each Series of Certificates will consist of one or more classes of Certificates (each, a "Class") that may (i) provide for the accrual of interest thereon based on fixed, variable or floating rates; (ii) be entitled to principal distributions, with disproportionately low, nominal or no interest distributions; (iii) be entitled to interest distributions, with disproportionately low, nominal or no principal distributions; (iv) provide for distributions of accrued interest thereon commencing only following the occurrence of certain events, such as the retirement of one or more other Classes of Certificates of such Series; (v) provide for distributions of principal sequentially, based on specified payment schedules or other methodologies; (vi) provide for distributions based on a combination of two or more components thereof with one or more of the characteristics described in this paragraph, to the extent of available funds; and/or (vii) be entitled to distributions of any Prepayment Premium and Yield Maintenance Charge (each as defined herein), to the extent collected, in each case as described in the related Prospectus Supplement. See "DESCRIPTION OF THE CERTIFICATES" herein and in the related Prospectus Supplement.

Principal and interest with respect to Certificates will be distributable quarterly, semi-annually or annually or at such other intervals and on the dates specified in the related Prospectus Supplement. Distributions on the Certificates of any Series will be made only from the assets of the related Trust Fund, including, without limitation, the related Farmer Mac Guarantee.

The Certificates of each Series will not represent an obligation of or interest in the Depositor, any Originator, any Seller, any Central Servicer or any of their respective affiliates, except to the limited extent described herein and in the related Prospectus Supplement. Other than the Farmer Mac Guarantee, neither the Certificates nor any assets in the related Trust Fund (other than Guaranteed Portions) will be guaranteed or insured by any governmental agency or instrumentality or by any other person. The Qualified Assets in each Trust Fund will be held in trust for the benefit of the holders of the related Series of Certificates pursuant to a Trust Agreement, as more fully described herein. See "DESCRIPTION OF THE AGREEMENTS" herein.

The yield on each Class of Certificates of a Series will be affected by, among other things, the rate of payment of principal (including prepayments, repurchases and defaults) on the Qualified Assets in the related Trust Fund and the timing of receipt of such payments as described under the caption "YIELD CONSIDERATIONS" herein and "YIELD, PREPAYMENT AND MATURITY CONSIDERATIONS" in the related Prospectus Supplement. A Trust Fund may be subject to early termination under the circumstances described herein and in the related Prospectus Supplement.

If so provided in the related Prospectus Supplement, one or more elections may be made to treat the related Trust Fund or a designated portion thereof as a real estate mortgage investment conduit or "REMIC" for federal income tax purposes. See "CERTAIN FEDERAL INCOME TAX CONSEQUENCES" herein and in the related Prospectus Supplement.

Until 90 days after the date of each Prospectus Supplement, all dealers effecting transactions in the Certificates covered by such Prospectus Supplement, whether or not participating in the distribution thereof, may be required to deliver such Prospectus Supplement and this Prospectus. This is in addition to the obligation of dealers to deliver a Prospectus and Prospectus Supplement when acting as underwriters and with respect to their unsold allotments or subscriptions.

PROSPECTUS SUPPLEMENT

As more particularly described herein, the Prospectus Supplement relating to the Certificates of each Series will, among other things, set forth with respect to such Certificates, as appropriate: (i) a description of the Class or Classes of Certificates, the payment provisions with respect to each such Class and the Pass-Through Rate or method of determining the Pass-Through Rate with respect to each such Class; (ii) the aggregate principal amount and distribution dates relating to such Series and, if applicable, the initial and final scheduled distribution dates for each Class; (iii) information as to the Qualified Assets comprising the Trust Fund, including the general characteristics of such assets (with respect to the Certificates of any Series, the "Trust Assets"); (iv) the circumstances, if any, under which the Trust Fund may be subject to early termination; (v) additional information with respect to the method of distribution of such Certificates; (vi) whether one or more REMIC elections will be made and designation of the regular interests and residual interests; (vii) information as to the terms of the Farmer Mac Guarantee of the Certificates; (viii) whether such Certificates will be initially issued in definitive or book-entry form; and (ix) to what extent, if any, the Farmer Mac Guarantee will cover the timely payment of the related Balloon Payment on any Qualified Balloon Loan.

AVAILABLE INFORMATION

The Depositor has filed with the Securities and Exchange Commission (the "Commission") a Registration Statement (of which this Prospectus forms a part) under the Securities Act of 1933, as amended, with respect to the Certificates. The Depositor intends to establish a trust and cause it to issue a Series of Certificates as soon as practicable after the Registration Statement is declared effective. This Prospectus and the Prospectus Supplement relating to each Series of Certificates contain summaries of the material terms of the documents referred to herein and therein, but do not contain all of the information set forth in the Registration Statement pursuant to the rules and regulations of the Commission. For further information, reference is made to such Registration Statement and the exhibits thereto. Such Registration Statement and exhibits can be inspected and copied at prescribed rates at the public reference facilities maintained by the Commission at its Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. 20549, and at its Regional Offices located as follows: Chicago Regional Office, Citicorp Center, 500 West Madison Street, Chicago, Illinois 60661; and New York Regional Office, Seven World Trade Center, New York, New York 10048.

The Depositor will mail or cause to be mailed to holders of Definitive Certificates (as defined herein) of each Series periodic unaudited reports concerning the related Trust Fund. Unless and until Definitive Certificates are issued such reports will be sent on behalf of the related Trust Fund to the office identified for such purpose in the related Prospectus Supplement. Such reports may be available to Beneficial Owners (as defined herein) of the Certificates upon request to their respective Direct Participants or Indirect Participants (as defined herein). See "DESCRIPTION OF THE CERTIFICATES -- Reports to Certificateholders; Publication of Certificate Factors" and "DESCRIPTION OF THE AGREEMENTS" herein.

The Depositor will file or cause to be filed with the Commission such periodic reports with respect to each Trust Fund as are required under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the rules and regulations of the Commission thereunder. The Depositor intends to make a written request to the staff of the Commission that the staff either (i) issue an order pursuant to Section 12(h) of the Exchange Act exempting the Depositor from certain reporting requirements under the Exchange Act with respect to each Trust Fund or (ii) state that the staff will not recommend that the Commission take enforcement action if the Depositor fulfills its reporting obligations as described in its written request. If such request is granted, the Depositor will file or cause to be filed with the Commission as to each Trust Fund the periodic unaudited reports to holders of the Certificates referenced in the preceding paragraph. In addition, because of the limited number of Certificateholders expected for each Series, the Depositor anticipates that a significant portion of such reporting requirements will be permanently suspended following the first fiscal year for the related Trust Fund.

No person has been authorized to give any information or to make any representations other than those contained in this Prospectus and any Prospectus Supplement with respect hereto and, if given or made, such information or representations must not be relied upon. This Prospectus and any Prospectus Supplement with respect hereto do not constitute an offer to sell or a solicitation of an offer to buy any securities other than the Certificates or an offer of the Certificates to any person in any state or other jurisdiction in which such offer would be unlawful. The delivery of this Prospectus at any time does not imply that information herein is correct as of any time subsequent to its date; however, if any material change occurs while this Prospectus is required by law to be delivered, this Prospectus will be amended or supplemented accordingly.

Farmer Mac will publish and regularly update for the benefit of AMBS investors information about the Certificates and Pools underlying such Certificates ("AMBS Information"). Generally, Farmer Mac will provide AMBS Information on a periodic scheduled basis after the date on which the related Pool is formed. The information will be available from various sources, including several information vendors that provide securities information. Investors can obtain the names of those vendors disseminating AMBS Information by writing Farmer Mac at 919 18th Street, N.W. Washington, D.C.

20006 or calling Farmer Mac's Investor Inquiry Department at 1-800-TRY-FARM (879-3276).

INCORPORATION OF CERTAIN INFORMATION BY REFERENCE

All documents and reports filed or caused to be filed by the Depositor with respect to a Trust Fund pursuant to Section 13(a), 13(c), 14 or 15(d) of the Exchange Act, prior to the termination of an offering of Certificates evidencing interests therein shall be deemed to be incorporated by reference in this Prospectus and to be a part hereof. In addition, Farmer Mac's Annual Report on Form 10-K for the year ended December 31, 1995 and Farmer Mac's Quarterly Report on Form 10-Q for the quarter ended March 31, 1996 each filed with the Commission pursuant to the Exchange Act shall also be deemed to be incorporated by reference in this Prospectus and to be a part hereof. All documents filed by Farmer Mac pursuant to the Exchange Act subsequent to the date of this Prospectus and prior to the termination of any offering made by this Prospectus will likewise be deemed to be incorporated by reference herein. Upon request, the Depositor will provide or cause to be provided without charge to each person to whom this Prospectus is delivered in connection with the offering of one or more Classes of Certificates, a copy of any or all documents or reports incorporated herein by reference, in each case to the extent such documents or reports relate to one or more of such Classes of such Certificates, other than the exhibits to such documents (unless such exhibits are specifically incorporated by reference in such documents). Requests to the Depositor should be directed in writing to Farmer Mac Mortgage Securities Corporation, 919 18th Street, N.W., Suite 200, Washington, D.C. 20006, Attention: Corporate Secretary. The Depositor has determined that its financial statements are not material to the offering of any Certificates.

Each Class of Certificates will relate to a separate Pool. Interest will accrue on each Class of Certificates at the respective rate per annum (each, a "Pass-Through Rate") described herein and will be distributable on each Distribution Date for such Class, commencing on the date specified herein. On each applicable Distribution Date, the amount of interest distributable on each Certificate will equal interest accrued for the related Interest Accrual Period at the applicable Pass-Through Rate on the Certificate Balance thereof immediately prior to such Distribution Date.

Principal in respect of each Pool will be distributable to the related Class of Certificates on each Distribution Date for such Class to the extent and in the manner described herein.

The yield to maturity on the Certificates of each Class will be affected by the rate and timing of principal payments (including voluntary prepayments and prepayments resulting from Liquidated Qualified Loans (as defined herein)) on the Qualified Loans in the related Pool, which may be prepaid under the circumstances described herein. Investors in the Certificates offered hereby should consider, in the case of any Certificates purchased at a discount, the risk that a slower than anticipated rate of principal payments on the related Qualified Loans could result in actual yields that are

lower than anticipated yields and, in the case of any Certificates purchased at a premium, the risk that a faster than anticipated rate of principal payments on the related Qualified Loans could result in actual yields that are lower than anticipated yields.

The Certificates offered hereby constitute Guaranteed Agricultural Mortgage-Backed Securities offered from time to time pursuant to a Prospectus dated June 26, 1996 of which this Prospectus Supplement is a part. This Prospectus Supplement does not contain complete information about the offering of the Certificates. Additional information is contained in the Prospectus and purchasers are urged to read both this Prospectus Supplement and the Prospectus in full. Sales of the Certificates may not be consummated unless the purchaser has received both this Prospectus Supplement and the Prospectus.

There is currently no secondary market for the Certificates of any Class. The Underwriter intends to make a market in the Certificates but is not obligated to do so. There can be no assurance that any such market for the Certificates will develop or, if developed, will continue or will provide investors with sufficient liquidity of investment.

Until 90 days after the date of this Prospectus Supplement, all dealers effecting transactions in the Certificates, whether or not participating in this distribution, may be required to deliver a Prospectus Supplement and the Prospectus to which it relates. This is in addition to the obligation of dealers to deliver a Prospectus and Prospectus Supplement when acting as underwriters and with respect to their unsold allotments or subscriptions.

SUMMARY OF TERMS

The following summary is qualified in its entirety by the detailed information appearing elsewhere in this Prospectus Supplement and the Prospectus. Capitalized terms used herein and not otherwise defined have the meanings assigned in the Prospectus.

Securities Offered Guaranteed Agricultural Mortgage-Backed Securities
(the "Certificates").

The Certificates will be issued in ten Classes, each having a Class designation corresponding to one of the ten Pools identified on the cover page hereof. Each Class of Certificates will separately evidence the right to receive distributions in respect of the Pool having the corresponding designation and will be issued in an original Class Certificate Balance equal to the original principal amount of such Pool set forth on the cover hereof. The initial Class Certificate Balance of each Class of Certificates is subject to a permitted variance of plus or minus 5%. See "ANNEX I: DESCRIPTION OF THE QUALIFIED LOAN POOLS" for detailed information on the Qualified Loans in each Pool.

The Guarantor

The Federal Agricultural Mortgage Corporation ("Farmer Mac") is a federally chartered instrumentality of the United States established by Title VIII of the Farm Credit Act of 1971, as amended (the "Farmer Mac Charter"). See "FEDERAL AGRICULTURAL MORTGAGE CORPORATION" in the Prospectus.

The Depositor

Farmer Mac Mortgage Securities Corporation, a Delaware corporation and wholly owned subsidiary of Farmer Mac, will act as depositor (the "Depositor") under the Trust Agreement. See "THE DEPOSITOR" herein.

The Guarantee

As described herein, the timely payment to Certificateholders of interest on and principal (including any balloon payments) of the Certificates is guaranteed by Farmer Mac. See "FARMER MAC GUARANTEE" herein.

Not an Obligation of the United States

Farmer Mac's obligations under the Farmer Mac Guarantee are not backed by the full faith and credit of the United States.

The Master Servicer

Farmer Mac will act as Master Servicer (the "Master Servicer") of the Qualified Loans. The Qualified Loans will be directly serviced by Western Farm Credit Bank, a federally chartered institution of the Farm Credit System (the "Central Servicer") which will act on behalf of Farmer Mac pursuant to a Servicing Contract (as supplemented) between such parties. See "DESCRIPTION OF THE AGREEMENTS" herein.

The Trustee

First Trust National Association, a national banking association, will act as trustee (the "Trustee") pursuant to a Trust Agreement as supplemented by an Issue Supplement (collectively, the "Trust Agreement"), each among Farmer Mac, the Depositor and the Trustee.

Cut-off Date

June 1, 1996.

Closing Date

On or about June 27, 1996.

Distribution Dates

Distributions to Holders of the Certificates of each Class will be made on a quarterly, semi-annual or annual basis as specified below, on each January 25, April 25, July 25 or October 25, as applicable (unless such day is not a Business Day, whereupon such distribution will be made on the next following Business Day), commencing on the initial Distribution Date for such Class. The Distribution DAes for each Class are set forth below:

Class	Payment Frequency	Commencing on
BA1001	Annual	January 25, 1997
BQ1001	Quarterly	July 25, 1996
BS1001	Semi-Annual	July 25, 1996
AQ1001	Quarterly	July 25, 1996
AS1001	Semi-Annual	July 25, 1996
AS2001	Semi-Annual	October 25, 1996
AA1001	Annual	January 25, 1997
AA2001	Annual	April 25, 1997
AA3001	Annual	July 25, 1996
AA4001	Annual	October 25, 1996

Distributions on the Certificates

Interest. Interest will accrue on the Certificates of each Class at the respective Pass-Through Rate described herein during each related Interest Accrual Period. On each applicable Distribution Date, interest will be distributable on each Class of Certificates in an aggregate amount equal to the interest accrued at the applicable Pass-Through Rate during the related Interest Accrual Period on the Class Certificate Balance of such Class immediately prior to such Distribution Date (as to each Class, the "Accrued Certificate Interest"). As to any Class and related Distribution Date, the "Interest Accrual Period" will be the period from the first day of the month of the preceding Distribution Date (or, in the case of the first Distribution Date for each Class, from the Cut-off Date) through the last day of the month preceding the month of such current Distribution Date. See "DESCRIPTION OF THE CERTIFICATES -- Distributions -- Interest" herein.

Principal. Principal will be distributed in respect of each Pool to the related Class of Certificates on each applicable Distribution Date in an aggregate amount equal to the Principal Distribution Amount for such distribution Date and Pool. The "Principal Distribution Amount" for each Pool will equal the sum of (i) the principal portion of all scheduled payments (including any balloon payments) on the Qualified Loans in such Pool due during the preceding Due Period (as defined herein), (ii) the scheduled principal balance of each Qualified Loan included in such Pool which was purchased or became a Liquidated Qualified Loan during the preceding Due Period, and (iii) all full or partial principal prepayments received during the preceding Due Period. See "DESCRIPTION OF THE CERTIFICATES -- Distributions -- Principal" herein. Yield Maintenance Charges. Each of the Qualified Loans provides for the payment by the Borrower of a Yield Maintenance Charge (as defined herein) in connection with any prepayments, in whole or in part. The amount of any Yield Maintenance Charge in respect of the related Qualified Loan, to the extent collected by the Central Servicer, will be distributed to the Holders of the related Class of Certificates on each Distribution Date in the manner described herein. Farmer Mac will not guarantee to Holders of the related Class of Certificates the collection of any Yield Maintenance Charge payable in connection with a principal prepayment on a Qualified Loan. See "DESCRIPTION OF THE CERTIFICATES -- Distributions -- Yield Maintenance Charges" herein.

Record Date

The Record Date for each Distribution Date and Class of Certificates will be the close of business on the last Business Day of the month immediately preceding the month in which such Distribution Date occurs.

The Trust Fund

The Trust Fund corpus consists of: (i) ten separate Pools of fixed-rate agricultural real estate mortgage loans (collectively, the "Qualified Loans"), (ii) the Farmer Mac Guarantee and (iii) the Collection Account and Certificate Account (each as defined in the Prospectus). See "DESCRIPTION OF THE QUALIFIED LOANS" herein.

Optional Termination

On any Distribution Date for any Class of Certificates, when the aggregate principal balance of the Qualified Loans in the Trust Fund is less than one percent thereof as of the Cut-off Date, the Master Servicer may purchase from the Trust Fund all remaining Qualified Loans and thereby effect an early retirement of the Certificates outstanding at such time. See "DESCRIPTION OF THE CERTIFICATES -- Optional Termination" herein and in the Prospectus. Certain Federal Income Tax Consequences

The Trust Fund will be treated as a grantor trust for federal income tax purposes and no election will be made to treat the Trust Fund as a real estate mortgage investment conduit for federal income tax purposes. See "CERTAIN FEDERAL INCOME TAX CONSEQUENCES" herein and in the Prospectus.

ERISA Considerations

The acquisition of a Certificate by a plan subject to the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), or any individual retirement account ("IRA") or any other plan subject to Code Section 4975 could, in some instances, result in a prohibited transaction or other violations of the fiduciary responsibility provisions of ERISA and Code Section 4975. Prospective plan investors should consult with their legal advisors concerning the impact of ERISA and the Code, and the availability of any exemptions thereunder, prior to making an investment in the Certificates. See "ERISA CONSIDERATIONS" herein and in the Prospectus.

Legal Investment

The Certificates will constitute securities guaranteed by Farmer Mac for purposes of the Farmer Mac Charter and, as such, will, by statute, be legal investments for certain types of institutional investors to the extent that those investors are authorized under any applicable law to purchase, hold, or invest in obligations issued by or guaranteed as to principal and interest by the United States or any agency or instrumentality of the United States. Investors whose investment authority is subject to legal restrictions should consult their own legal advisors to determine whether and to what extent the Certificates constitute legal investments for them. See "LEGAL INVESTMENT" herein and in the Prospectus.

RISK FACTORS

Prospective investors in the Certificates should consider the following factors (together with the factors set forth in "RISK FACTORS" in the Prospectus) in connection with the purchase of such Certificates.

Collection of Yield Maintenance Charges. Farmer Mac will not guarantee to Holders of the related Class of Certificates the collection of any yield maintenance charge ("Yield Maintenance Charge") payable in connection with a principal prepayment on a Qualified Loan. The amount of any Yield Maintenance Charge in respect of the related Qualified Loan, to the extent collected by the Central Servicer, will be distributed to Holders of the related Class of Certificates on the related Distribution Date in the manner described herein.

Under the Servicing Contract, the Central Servicer may not waive the collection of any Yield Maintenance Charge without the consent of Farmer Mac, as Master Servicer. It is Farmer Mac's policy generally not to consent to the waiver of the collection of a Yield

Maintenance Charge unless the amount of such charge is unduly large relative to the unpaid principal balance of the related Qualified Loan. In such cases, and other circumstances that raise similar equitable concerns, Farmer Mac's policy is to require Central Servicers to attempt to collect a portion of such Yield Maintenance Charge in connection with any prepayment of principal; however, there may be situations in which Farmer Mac may consider it appropriate to waive any collection of a Yield Maintenance Charge. Generally, a principal prepayment resulting from the condemnation of, or casualty on, the related Mortgaged Property (as defined herein) will not be accompanied by a Yield Maintenance Charge. Because Farmer Mac does not guarantee the collection of such charges, the expected yield to investors in the Certificates may be sensitive to the extent such amounts are not collected. See "FARMER MAC GUARANTEE" herein.

Relative Loan Sizes. As of the Cut-off Date, Pool BA1001, Pool BQ1001 and Pool BS1001 each includes a single Qualified Loan which constitutes approximately 44%, 45% and 27% (by principal balance), respectively, of the aggregate principal balance of such Pool, and Pool AA3001 includes two Qualified Loans which each constitute approximately 25% (by principal balance) of the aggregate principal balance of such Pool. As a result, principal payments (including prepayments) on such Qualified Loans will have a disproportionate effect on the Pass-Through Rates and yields of the related Classes of Certificates. To the extent any such Qualified Loan bears interest at a Net Mortgage Rate in excess of the then applicable Pass-Through Rate for such Pool, principal payments on such loan will result in a reduced Pass-Through Rate for such Pool. See "ANNEX I: DESCRIPTION OF THE QUALIFIED LOAN POOLS" at the end of this Prospectus Supplement for detailed information regarding such high balance loans.

DESCRIPTION OF THE QUALIFIED LOANS

The Trust Fund will consist primarily of approximately 265 Qualified Loans assigned to the Trust Fund by the Depositor. As described herein, the Qualified Loans will be divided into ten separate Pools. For a more detailed description of certain characteristics of the Qualified Loans of each Pool, see "ANNEX I: DESCRIPTION OF THE QUALIFIED LOAN POOLS" at the end of this Prospectus Supplement. The aggregate outstanding principal balance of the Qualified Loans in the Trust Fund as of the Cut-off Date is \$120,711,946 (subject to the permitted variance per Pool as described herein). Each Qualified Loan is secured by a first-lien on Agricultural Real Estate (the "Mortgaged Properties"). The principal amount of any Qualified Loan does not exceed \$3,500,000. "Agricultural Real Estate" is a parcel or parcels of land, which may be improved by buildings and machinery, fixtures and equipment or other structures permanently affixed to the parcel or parcels, that (a) are used for the production of one or more agricultural commodities and (b) consist of a minimum of five acres or are used in producing minimum annual receipts of \$5,000.

The Qualified Loans have original terms to maturity of either 7 or 15 years and, with the exception of seven loans (no more than two of which are included in the same Pool), current loan-to-value ratios of not more than 70%. All of the Qualified Loans meet Farmer Mac's Underwriting and Appraisal Standards (the "Underwriting Standards") with respect to newly originated loans. As used herein, a "current" loan-to-value ratio is based on an appraisal performed within one year prior to the acquisition of the related Qualified Loan by the Depositor. See "DESCRIPTION OF THE TRUST FUNDS -- Qualified Loans -- General" in the Prospectus.

The description of the Qualified Loans and the related Mortgaged Properties is based upon each Pool as constituted at the close of business on the Cut-off Date, as adjusted for any scheduled principal payments due on or before such date. Prior to the issuance of the Certificates, Qualified Loans may be removed from a Pool as a result of incomplete documentation or otherwise, if the Depositor deems such removal necessary or appropriate, or as a result of prepayments in full. A limited number of other Qualified Loans may be added to any Pool prior to the issuance of the Certificates unless including such Qualified Loans would materially alter the characteristics of such Pool as described herein. The Depositor believes that the information set forth herein will be representative of the characteristics of each Pool as it will be constituted at the time the Certificates are issued although the range of Mortgage Interest Rates and maturities and certain other characteristics of the Qualified Loans in such Pool may vary. Pursuant to the Sale Agreement, the Seller (as defined herein) has made certain representations and warranties with respect to the Qualified Loans and their origination in accordance with the Underwriting Standards. See "DESCRIPTION OF THE AGREEMENTS -- Representations and Warranties; Repurchases" in the Prospectus.

As described herein, the composition of the Qualified Loans in the Trust Fund is subject to adjustment, with the amount of such variance restricted as stated herein. The information set forth as to the Qualified Loans will be revised to reflect such adjustments and included in a Form 8-K to be filed with the Commission within 15 days after the Closing Date and be available to Holders of Certificates promptly thereafter through the facilities of the Commission as described under "AVAILABLE INFORMATION" in the Prospectus.

DESCRIPTION OF THE CERTIFICATES

GENERAL

The Certificates will be issued pursuant to a Trust Agreement dated as of June 1, 1996 as supplemented by an Issue Supplement of even date therewith (collectively, the "Trust Agreement"), each among Farmer Mac, the Depositor and the Trustee. Reference is made to the Prospectus for important additional information regarding the terms and conditions of the Trust Agreement and the Certificates. See "DESCRIPTION OF THE CERTIFICATES" and "DESCRIPTION OF THE AGREEMENTS" in the Prospectus.

The Certificates are issued as a separate series under the Trust Agreement with a series designation corresponding to their date of issuance. The Certificates will be issued in the aggregate original Certificate Balance specified on the cover page hereof and each Class of Certificates will be issued in an initial Class Certificate Balance corresponding to the original principal amount of the related Pool set forth on the cover. Each Class of Certificates is subject to a permitted variance of plus or minus 5%. The Certificates will evidence beneficial ownership interests in a trust fund (the "Trust Fund") consisting primarily of (i) ten separate Pools described in ANNEX I hereto; (ii) the Farmer Mac Guarantee; and (iii) the Collection Account and Certificate Account. Each Pool is evidenced by a single Class of Certificates bearing the same designation as the underlying Pool. Distributions of interest and principal on each Class of Certificates will be calculated with reference to the Qualified Loans in the related Pool.

Farmer Mac has established a six-digit alpha-numerical pool numbering system to identify certain characteristics of the Qualified Loans in each Pool and to facilitate Certificateholders' access to the factor and other loan information to be published periodically by Farmer Mac with respect to the Pools. The first three digits are "loan identifiers." The first digit is a letter that denotes the maximum original term to maturity of the Qualified Loans in the Pool. The second digit is a letter that denotes the scheduled payment frequency with respect to the Qualified Loans in the Pool. The third digit is a number that denotes the first month in a calendar year in which a Distribution Date for such Pool occurs. The last three digits sequentially designate Pools with the same three loan identifiers. The table below summarizes the pool numbering system as it applies to the Trust Fund:

1st Digit	2nd Digit	3rd Digit
A=15 year	A=Annual	1=January
B=7 year	S=Semi-annual	2=April
	Q=Quarterly	3=July
		4=October

BOOK-ENTRY CERTIFICATES

The Certificates will be issued in book-entry form, and beneficial interests therein will be held by investors through the book-entry system of the Federal Reserve Banks (the "Fed book-entry system"), in minimum denominations in Certificate Balances of \$1,000 and integral multiples of \$1 in excess thereof.

The Certificates will be maintained on the Fed book-entry system in a manner that permits separate trading and ownership. Each Class of Certificates has been assigned a CUSIP number and will be tradable separately under such CUSIP number. The CUSIP number for each Class is specified on the cover hereof.

In accordance with the procedures established for the Fed book-entry system, the Federal Reserve Banks will maintain book-entry accounts with respect to the Certificates

and make distributions on the Certificates on behalf of the Master Servicer on the applicable Distribution Dates by crediting Holders' accounts at the Federal Reserve Banks.

Such entities whose names appear on the book-entry records of a Federal Reserve Bank as the entities for whose accounts such Certificates have been deposited are herein referred to as "Certificateholders" or "Holders." A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners will ordinarily hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See "DESCRIPTION OF THE CERTIFICATES -- The Fed System" in the Prospectus.

Issuance of the Certificates in book-entry form may reduce the liquidity of such Certificates in the secondary market since certain investors may be unwilling to purchase Certificates for which they cannot obtain physical certificates. See "RISK FACTORS -- Limited Liquidity" in the Prospectus.

DISTRIBUTIONS

General. Distributions of principal and interest on the Certificates will be made on a quarterly, semi-annual or annual basis specified for such Class, on each January 25, April 25, July 25 or October 25, as applicable, commencing on the date specified for such Class. If any such day is not a Business Day (that is, a day other than Saturday, Sunday or a day on which the Federal Reserve Bank of New York authorizes banking institutions in the Second Federal Reserve District to be closed, or banking institutions in New York are authorized or obligated by law to be closed or Farmer Mac is closed), distributions will be made on the next succeeding Business Day to persons in whose names the Certificates are registered on the applicable Record Date. The "Record Date" for any Class and related Distribution Date will be the close of business on the last Business Day of the month preceding the month in which such Distribution Date occurs.

The "Distribution Dates" for each Class of Certificates are as follows:

Class	Payment Frequency	Commencing On
BA1001	Annual	January 25, 1997
BQ1001	Quarterly	July 25, 1996
BS1001	Semi-Annual	July 25, 1996
AQ1001	Quarterly	July 25, 1996
AS1001	Semi-Annual	July 25, 1996
AS2001	Semi-Annual	October 25, 1996
AA1001	Annual	January 25, 1997
AA2001	Annual	April 25, 1997
AA3001	Annual	July 25, 1996
AA4001	Annual	October 25, 1996

Interest. Interest on the Certificates of each Class will be distributed on each Distribution Date for such Class in an aggregate amount equal to the Accrued Certificate Interest for such Distribution Date and Class. "Accrued Certificate Interest" for each Distribution Date and Class will equal the amount of interest accrued during the related Interest Accrual Period at the applicable Pass-Through Rate on the Class Certificate Balance of such Class immediately prior to such Distribution Date. Interest on the Certificates will be calculated on the basis of a 360-day year consisting of twelve 30-day months. As of any date of determination, the "Class Certificate Balance" of any Class of Certificates will equal the sum of the Certificate Balances of all Certificates of the same Class and the "Certificate Balance" of any Certificate as of any date of determination will equal the original Certificate Balance thereof less all amounts distributed thereon in respect of principal on preceding Distribution Dates.

The Interest Accrual Periods for each Class will depend on the payment frequency of such Class. As to any Class and related Distribution Date, the "Interest Accrual Period" will be the period from the first day of the month of the preceding Distribution Date (or, in the case of the first Distribution Date for each Class, from the Cut-off Date) through the last day of the month preceding the month of such current Distribution Date.

Interest will accrue on the Certificates of each Class at a variable rate per annum (the "Pass-Through Rate") equal to the weighted average of the Net Mortgage Rates of the Qualified Loans included in the related Pool. For purposes hereof, the "Net Mortgage Rate" for each Qualified Loan will equal the interest rate thereon (the "Mortgage Interest Rate") less a rate representing the combined fees of the Central Servicer, Master Servicer, Field Servicer and Farmer Mac as guarantor (such amount, the "Administrative Fee Rate"). The weighted average Administrative Fee Rate as of the Cut-off Date for each Pool is set forth in ANNEX I hereto. It is expected that the Pass-Through Rates per annum for the initial Interest Accrual Periods for each Class of Certificates will be approximately as follows: Class BA1001, 6.921%; Class BQ1001, 6.417%; Class

BS1001, 6.988%; Class AQ1001, 7.325%; Class AS1001, 7.237%; Class AS2001, 6.962%; Class AA1001, 7.066%; Class AA2001, 6.969%; Class AA3001, 7.476%; and Class AA4001, 7.022%.

Principal. Principal in respect of each Class will be distributed on each applicable Distribution Date in an aggregate amount equal to the Principal Distribution Amount for the related Pool on such Distribution Date. On each Distribution Date, the "Principal Distribution Amount" for each Pool will equal the sum of (i) the principal portion of all scheduled payments (including any balloon payments) on the Qualified Loans in such Pool due during the preceding Due Period, (ii) the scheduled principal balance of each Qualified Loan included in such Pool which was repurchased or became a Liquidated Qualified Loan during the preceding Due Period, and (iii) all full or partial principal prepayments received during the preceding Due Period. The "Due Period" for each Pool and Distribution Date will commence on the second day of the month of the preceding Distribution Date (or, in the case of the first Distribution Date for each Class, on the day following the Cut-off Date) and will end on the first day of the month of such current Distribution Date. A "Liquidated Qualified Loan" is generally any defaulted Qualified Loan as to which it has been determined that all amounts to be received thereon have been recovered.

Certificate Pool Factors. As soon as practicable following the fifth Business Day of each month of a Distribution Date, Farmer Mac will publish or otherwise make available for each applicable Pool of Qualified Loans, among other things, the factor (carried to eight decimal places) which, when multiplied by the original Certificate Balance of a Certificate evidencing an interest in such Pool, will equal the remaining principal balance of such Certificate after giving effect to the distribution of principal to be made on the Distribution Date in such month.

Yield Maintenance Charges. In the event a Borrower is required to pay a Yield Maintenance Charge, to the extent such payments are collected by the Central Servicer, the Master Servicer will distribute such amounts to Holders of the related Class of Certificates. The distribution of any Yield Maintenance Charge to Certificateholders will not reduce the Certificate Balance of the related Certificates. Farmer Mac will not guarantee to Holders of the related Class of Certificates the collection of any Yield Maintenance Charge payable in connection with a principal payment on a Qualified Loan. See "FARMER MAC GUARANTEE" herein.

ADVANCES

On or prior to each Certificate Account Deposit Date (as defined below), the Central Servicer will be required to advance its own funds in an amount equal to the aggregate of principal payments and interest (net of servicing fees) that were due on the Qualified Loans in a Pool during the related Due Period and were delinquent on such Certificate Account Deposit Date (each such payment, an "Advance"), subject to the Central Servicer's good faith determination that such advances are recoverable from related late collections or liquidation proceeds thereof. For purposes hereof, the "Certificate Account

Deposit Date" for each Distribution Date and Pool will be the 15th day of the month of such Distribution Date (or if such day is not a Business Day, the Business Day next succeeding such day).

Because Farmer Mac guarantees timely distributions to Holders of interest on the Certificates and the Principal Distribution Amount, the failure of the Central Servicer to make any Advance will not affect distributions of interest and principal to such Holders.

FARMER MAC GUARANTEE

Pursuant to the Trust Agreement, Farmer Mac will guarantee (the "Farmer Mac Guarantee") the timely distribution of interest accrued on the Certificates and the distribution of the full Principal Distribution Amount (including any balloon payments) for the related Pool and Distribution Date. In addition, Farmer Mac is obligated to distribute on a timely basis the outstanding Class Certificate Balance of each Class of Certificates in full no later than the related Final Distribution Date (as set forth on the cover hereof), whether or not sufficient funds are available in the Certificate Account. The Farmer Mac Guarantee will not cover the distribution to Holders of the related Class of Certificates of any uncollected Yield Maintenance Charge. See "RISK FACTORS" herein.

Farmer Mac's obligations under the Farmer Mac Guarantee are obligations solely of Farmer Mac and are not backed by the full faith and credit of the United States. Furthermore, Farmer Mac anticipates that its future contingent liabilities in respect of guarantees of outstanding securities backed by agricultural mortgage loans will greatly exceed its resources, including its limited ability to borrow from the United States Treasury. See "OUTSTANDING GUARANTEES" herein and "FEDERAL AGRICULTURAL MORTGAGE CORPORATION" in the Prospectus.

OUTSTANDING GUARANTEES

As of June 1, 1996, Farmer Mac had outstanding guarantees on approximately \$471 million aggregate principal amount of securities (including approximately \$154 million of securities evidencing assets which are guaranteed by the Secretary of the United States Department of Agriculture). Farmer Mac is authorized to borrow up to \$1,500,000,000 from the Secretary of the Treasury, subject to certain conditions, to enable Farmer Mac to fulfill its guarantee obligations. See "FEDERAL AGRICULTURAL MORTGAGE CORPORATION" in the Prospectus. As of June 1, 1996, Farmer Mac had not borrowed any amounts from the Secretary of the Treasury to fund guarantee payments.

YIELD, PREPAYMENT AND MATURITY CONSIDERATIONS

The rate of payment of principal on a Class of Certificates and the yield to maturity of such Class will correspond directly to the rate of payments of principal on the Qualified

Loans in the related Pool. The rate of payments of principal of the Qualified Loans will in turn be affected by the rate of principal prepayments thereon by Borrowers, by liquidations of defaulted Qualified Loans, by repurchases as a result of defective documentation and breaches of representations and warranties or for certain other reasons. There is little or no historical data available to provide assistance in estimating the rate of prepayments and defaults on loans secured by Agricultural Real Estate generally or the Qualified Loans particularly.

In the case of Qualified Loans, social, economic, political, trade, geographic, climatic, demographic, legal and other factors may influence prepayments and defaults, including the age of the Qualified Loans, the geographic distribution of the related Mortgaged Properties, the payment terms of the Qualified Loans, the characteristics of the borrowers, weather, economic conditions generally and in the geographic area in which the Mortgaged Properties are located, enforceability of due-on-sale clauses, servicing decisions, the availability of mortgage funds, the extent of the borrowers' net equity in the Mortgaged Properties, mortgage market interest rates in relation to the effective interest rates on the Qualified Loans and other unforeseeable variables, both domestic and international, affecting particular commodity groups and the farming industry in general. Generally, if prevailing interest rates fall significantly below the interest rates on the Qualified Loans, the Qualified Loans are likely to be subject to higher prepayments than if prevailing rates remain at or above the interest rates on such Qualified Loans. Conversely, if prevailing interest rates rise above the interest rates on the Qualified Loans, the rate of prepayment would be expected to decrease. There can be no certainty as to the rate or prepayments on the Qualified Loans during any period or over the lives of the Certificates. The rate of default on the Qualified Loans will also affect the rate of payment of principal on the Qualified Loans. Prepayments, liquidations and repurchases of the Qualified Loans will result in distributions to Holders of the related Class of Certificates of amounts which would otherwise be distributed over the remaining terms of the Qualified Loans.

All of the Qualified Loans impose Yield Maintenance Charges that, if enforced by the Central Servicer, could be a deterrent to prepayments. Under the Servicing Contract (as defined herein), the Central Servicer may not waive the collection of any Yield Maintenance Charge without the consent of Farmer Mac, as Master Servicer. It is Farmer Mac's policy generally not to consent to the waiver of the collection of a Yield Maintenance Charge unless the amount of such charge is unduly large relative to the unpaid principal balance of the related Qualified Loan. In such cases, and other circumstances that raise similar equitable concerns, Farmer Mac's policy is to require Central Servicers to attempt to collect a portion of such Yield Maintenance Charge in connection with any prepayment of principal; however, there may be situations in which Farmer Mac may consider it appropriate to waive any collection of a Yield Maintenance Charge. With respect to each Qualified Loan, any Yield Maintenance Charge payable in connection with a prepayment thereon, whether in whole or in part, will be calculated with reference to the yield curve for United States Treasury securities in a manner designed to mitigate reinvestment losses, if any, that would otherwise be incurred by the noteholder in connection with such prepayment.

Because Farmer Mac does not guarantee the collection of any Yield Maintenance Charge, the expected yield to investors in the Certificates may be sensitive in varying degrees to the extent such amounts are not collected.

The required payment of any Yield Maintenance Charge may not be a sufficient disincentive to prevent the voluntary prepayment of the related Qualified Loan and, even if collected, may be insufficient to offset fully the adverse effects on the anticipated yield thereon arising out of the corresponding principal payment.

In addition, all of the Qualified Loans include "due-on-sale" clauses; however, it is generally the policy of the Central Servicer not to enforce such clauses unless the transferor of the related Mortgaged Property does not meet the Underwriting Standards of Farmer Mac. The Servicing Contract does not require any such enforcement. In addition, at the request of the Borrower, the Central Servicer may allow the partial release of a Mortgaged Property provided the collateral property is reappraised and a partial prepayment is made such that the resulting loan-to-value ratio is no greater than 70% and the cash flows from the remaining property are sufficient to service the remaining debt. Such partial release may result in a prepayment in part (together with any required Yield Maintenance Charge) on the related Qualified Loan and a corresponding reamortization of the unpaid principal balance of such Qualified Loan to the maturity date for such loan. Any Qualified Loan as to which a partial release occurs will remain in the Trust Fund.

The yield to investors in the Certificates of a Class will be sensitive to the rate and timing of principal payments (including prepayments) of the Qualified Loans in the related Pool, which generally can be prepaid at any time, subject to the restrictions and prepayment penalties described above. In addition, the yield to maturity on a Certificate may vary depending on the extent to which such Certificate is purchased at a discount or premium. Holders of the Certificates should consider, in the case of any Certificates purchased at a discount, the risk that a slower than anticipated rate of principal payments on the related Qualified Loans could result in an actual yield that is lower than the anticipated yield and, in the case of any Certificates purchased at a premium, the risk that a faster than anticipated rate of principal payments on the related Qualified Loans could result in an actual yield that is lower than the anticipated yield, particularly if any Yield Maintenance Charge is not distributed to such Holders.

The timing of changes in the rate of prepayments on the Qualified Loans may significantly affect an investor's actual yield to maturity, even if the average rate of principal payments is consistent with an investor's expectation. In general, the earlier a prepayment of principal of the related Qualified Loans, the greater the effect on an investor's yield to maturity. The effect on an investor's yield of principal payments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the issuance of the Certificates may not be offset by a subsequent like decrease (or increase) in the rate of principal payments. An investor must

make an independent decision as to the appropriate prepayment scenario to be used in deciding whether to purchase the Certificates.

Investors should consider the risk that rapid rates of prepayments on the Qualified Loans, and therefore of principal payments on the related Class of Certificates, may coincide with periods of low prevailing interest rates. During such periods, the effective interest rates on securities in which an investor may choose to reinvest amounts received as principal payments on such investor's Certificate may be lower than the applicable Pass-Through Rate. Conversely, slow rates of prepayments on the Qualified Loans, and therefore of principal payments on the related Class of Certificates, may coincide with periods of high prevailing interest rates. During such periods, the amount of principal payments available to an investor for reinvestment at such high prevailing interest rates may be relatively low.

The Pass-Through Rate for each Class of Certificates will equal the weighted average of the Net Mortgage Rates of the Qualified Loans in the related Pool. Prepayments of Qualified Loans with relatively higher Mortgage Interest Rates, particularly if such Qualified Loans have larger unpaid principal balances, will reduce the Pass-Through Rate for the related Class of Certificates from that which would have existed in the absence of such prepayments. In addition, the Qualified Loans in a Pool will not prepay at the same rate or at the same time. Qualified Loans with relatively higher Mortgage Interest Rates may prepay at faster rates than Qualified Loans with relatively lower Mortgage Interest Rates in response to a given change in market interest rates. If such differential prepayments were to occur, the yield on the related Class of Certificates would be adversely affected.

The effective yield to the holders of the Certificates will be lower than the yield otherwise produced by the applicable purchase price and Pass-Through Rate because the distributions of principal, if any, and interest will not be payable to such holders until the 25th day of the month following the period in which interest accrues (without any additional distribution of interest or earnings thereon in respect of such delay).

DESCRIPTION OF THE AGREEMENTS

The Certificates will be issued pursuant to the Trust Agreement. Farmer Mac will act as Master Servicer of the Qualified Loans. The Qualified Loans will be directly serviced by Western Farm Credit Bank, a federally chartered institution of the Farm Credit System, (the "Central Servicer"), acting on behalf of Farmer Mac pursuant to a Servicing Contract (as supplemented) between it and Farmer Mac (the "Servicing Contract"). The Central Servicer may subcontract the performance of certain of its servicing duties to a subservicer. In addition, the Seller of the Qualified Loans has transferred and assigned such Qualified Loans to the Depositor pursuant to a separate Loan Sale Agreement (as supplemented) (a "Sale Agreement"). The Sale Agreement includes certain representations and warranties of the Seller respecting the related Qualified Loans which representations and warranties and the remedies for their breach will be assigned by Farmer Mac to the Trustee for the benefit of Certificateholders pursuant to the Trust

Agreement. See "DESCRIPTION OF THE AGREEMENTS -- Representations and Warranties; Repurchases" in the Prospectus.

TRUSTEE

The Trustee for the Certificates will be First Trust National Association, a national banking association organized and existing under the federal laws of the United States with an office at 180 East Fifth Street, St. Paul, Minnesota 55101.

SERVICING AND OTHER COMPENSATION AND PAYMENT OF EXPENSES

The Central Servicer will be paid a servicing fee calculated on a Qualified Loan-by-Qualified Loan basis. Additional servicing compensation in the form of assumption fees or late payment charges will be retained by the Central Servicer. The Depositor, the Master Servicer and the Central Servicer are obligated to pay all expenses incurred in connection with their respective responsibilities under the Trust Agreement and the Servicing Contract (subject to reimbursement for liquidation expenses), including the fees of the Trustee, and also including, without limitation, the various other items of expense enumerated in the Prospectus. See "DESCRIPTION OF THE CERTIFICATES" in the Prospectus.

OPTIONAL TERMINATION

The Master Servicer may effect an early termination of the Trust Fund on any Distribution Date after the date on which the aggregate principal balance of Qualified Loans in the Trust Fund is reduced to less than one percent thereof as of the Cut-off Date by repurchasing all the Qualified Loans at a price equal to 100% of the principal balance of the Qualified Loans plus accrued interest thereon at the applicable Mortgage Interest Rate, determined as provided in the Trust Agreement. The Master Servicer will distribute the proceeds thereof to Holders of the then outstanding Classes of Certificates on the next succeeding Distribution Date for any Class whether or not such Distribution Date is a Distribution Date for all such Classes of Certificates. See "DESCRIPTION OF CERTIFICATES -- Termination" in the Prospectus.

SALE AGREEMENT

The Depositor acquired the Qualified Loans from the Central Servicer, as Seller, pursuant to a Master Loan Sale Agreement, as supplemented by loan sale supplements, each dated as of June 1, 1996, between Farmer Mac and the Central Servicer, acting as Seller. See "DESCRIPTION OF THE AGREEMENTS" in the Prospectus.

SERVICING CONTRACT

The Central Servicer has agreed to service the Qualified Loans pursuant to a Master Central Servicing Contract, as supplemented by central servicing supplements, each dated

as of June 1, 1996, between Farmer Mac and the Central Servicer. See "DESCRIPTION OF THE AGREEMENTS" in the Prospectus.

REPURCHASES OF QUALIFIED LOANS

Under the Trust Agreement, Farmer Mac, as Master Servicer, will have the right (without obligation and in its discretion) to repurchase from the Trust Fund, upon payment of the purchase price provided in the Trust Agreement, any Qualified Loan at any time after such loan becomes and remains delinquent in any scheduled payment for a period of ninety days. Farmer Mac will also have a similar right to purchase from the Trust Fund any property acquired by the Trust Fund upon foreclosure or comparable conversion of any Qualified Loan. See also "DESCRIPTION OF THE AGREEMENTS - Representations and Warranties; Repurchases" in the Prospectus.

RECENT DEVELOPMENTS

The Central Servicer has raised certain issues with Farmer Mac as to their mutual obligations under their 1994 Strategic Alliance Agreement, and has sought adjustments from Farmer Mac in connection with the sale of the Qualified Loans to Farmer Mac. Farmer Mac's management does not believe that these issues, regardless of their resolution, will affect the performance of any Pool of Qualified Loans or distributions on the related Class of Certificates, or have a material effect on Farmer Mac's financial position.

THE DEPOSITOR

Farmer Mac Mortgage Securities Corporation, the Depositor, is a wholly owned subsidiary of Farmer Mac and was incorporated in the State of Delaware in May 1992. The principal executive offices of the Depositor are located at 919 18th Street, N.W., Washington, D.C. 20006.

CERTAIN FEDERAL INCOME TAX CONSEQUENCES

No election will be made to treat the Trust Fund as a "real estate mortgage conduit" ("REMIC") for federal income tax purposes. In the opinion of Brown & Wood, counsel for the Depositor, (i) the Trust Fund will be treated as a grantor trust for federal income tax purposes; (ii) a Certificate owned by a financial institution described in Code Section 593(a) representing principal and interest payments on Qualified Loans will be considered to represent "qualifying real property loans" within the meaning of Code Section 593(d) and the Treasury regulations under Code Section 593, to the extent that the Qualified Loans represented by that Certificate are of a type described in such Code section; (iii) a Certificate owned by a real estate investment trust representing an interest in Qualified Loans will be considered to represent "real estate assets" within the meaning of Code Section 856(c)(5)(A), and interest income on the Qualified Loans will be considered "interest on obligations secured by mortgages on real property" within the

meaning of Code Section 856(c)(3)(B), to the extent that the Qualified Loans represented by that Certificate are of a type described in such Code section; and (iv) a Certificate owned by a REMIC will represent "obligation[s] ... which [are] principally secured by an interest in real property" within the meaning of Code Section 860G(a)(3) to the extent that the Qualified Loans represented by that Certificate are of a type described in such Code section. The Holders of the Certificates will be treated as owners of their pro rata interest in the assets of the Trust Fund. If the value of the real property securing a Qualified Loan is lower than the amount of such Qualified Loan, any such Qualified Loan may not qualify in its entirety under the foregoing Code sections. See "CERTAIN FEDERAL INCOME TAX CONSEQUENCES" in the Prospectus. Investors should consult their tax advisors before acquiring the Certificates.

ERISA CONSIDERATIONS

The acquisition of Certificates by a plan subject to the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), or any individual retirement account ("IRA") or any other plan subject to Code Section 4975 could, in some instances, result in a prohibited transaction or other violations of the fiduciary responsibility provisions of ERISA and Code Section 4975.

As discussed under the caption "ERISA CONSIDERATIONS" in the Prospectus, applicable regulations provide a broad ERISA plan asset exception for a Plan's (as defined in the Prospectus) purchase and holding of "government guaranteed mortgage pool certificates." The term "guaranteed governmental mortgage pool certificate" is defined as a certificate backed by, or evidencing an interest in, specified mortgages or participation interests therein, and with respect to which interest and principal payable pursuant to the certificate is guaranteed by the United States or an agency or instrumentality thereof. Representatives of the United States Department of Labor (the "DOL") have stated informally that the governmental mortgage pool provision was not intended to cover securities guaranteed by entities other than the three entities mentioned in the exemption (which do not include Farmer Mac) and that they do not interpret this provision to include securities guaranteed by Farmer Mac. Nevertheless, Brown & Wood, counsel to Farmer Mac, has advised Farmer Mac that the Certificates satisfy the conditions set forth in the Final Regulations (as defined in the Prospectus) and thus will qualify as "guaranteed governmental mortgage pool certificates" as defined therein.

If the government guaranteed mortgage pool exception does not apply, one of five other prohibited transaction class exemptions issued by the DOL, which are based on the status of the Plan fiduciary making the decision to acquire the Certificates and the circumstances under which such decision is made, might provide a prohibited transaction exemption for a particular Plan desiring to invest in the Certificates, i.e., PTCE 84-14 (Class Exemption for Plan Asset Transactions Determined by Independent Qualified Professional Asset Managers), PTCE 96-23 (Class Exemption for Plan Asset Transactions Determined by In-House Asset Managers), PTCE 91-38 (Class Exemption for Certain Transactions Involving Bank Collective Investment Funds), PTCE 90-1

(Class Exemption for Certain Transactions Involving Insurance Company Pooled Separate Accounts) or PTCE 95-60 (Class Exemption for Certain Transactions Involving Insurance Company General Accounts). There can be no assurance that any of these class exemptions will apply with respect to any particular Plan desiring to invest in the Certificates or, even if it were to apply, that the exemption would apply to all transactions involving the Trust Fund.

Before purchasing a Certificate in reliance on either the government guaranteed mortgage pool exception or any of the above referenced class exemptions, a fiduciary of a Plan should itself confirm that the requirements set forth in such exception and/or class exemptions would be satisfied.

Prospective Plan investors should consult with their legal advisors concerning the impact of ERISA and the Code, and the potential consequences in their specific circumstances, prior to making an investment in the Certificates. Moreover, each Plan fiduciary should determine whether under the general fiduciary standards of investment prudence and diversification, an investment in the Certificates is appropriate for the Plan, taking into account the overall investment policy of the Plan and the composition of the Plan's investment portfolio. See "ERISA CONSIDERATIONS" in the Prospectus.

LEGAL INVESTMENT

The Certificates will constitute securities guaranteed by Farmer Mac for purposes of the Farmer Mac Charter and, as such, will, by statute, be legal investments for certain types of institutional investors to the extent that those investors are authorized under any applicable law to purchase, hold, or invest in obligations issued by or guaranteed as to principal and interest by the United States or any agency or instrumentality of the United States. Investors whose investment authority is subject to legal restrictions should consult their own legal advisors to determine whether and to what extent specific Classes of the Certificates constitute legal investments for them.

METHOD OF DISTRIBUTION

Subject to the terms and conditions set forth in the Underwriting Agreement among Farmer Mac, the Depositor and Bear, Stearns & Co. Inc. (the "Underwriter"), the Certificates offered hereby are being purchased from the Depositor by the Underwriter upon issuance. Distribution of the Certificates will be made by the Underwriter and the Dealer from time to time in negotiated transactions or otherwise at varying prices to be determined at the time of sale. Proceeds to the Depositor from the sale of the Certificates will be approximately 96.06% of the aggregate initial Certificate Balance of the Certificates, plus accrued interest thereon from the Cut-off Date to the Closing Date, but before deducting issuance expenses payable by the Depositor. In connection with the purchase and sale of the Certificates offered hereby, the Underwriter may be deemed to have received compensation from the Depositor in the form of underwriting discounts.

In addition to purchasing the Certificates pursuant to the Underwriting Agreement, the Underwriter and its affiliates have several business relationships with Farmer Mac. Michael C. Nolan, a Managing Director of Bear, Stearns & Co. Inc., is a director of Farmer Mac.

The Underwriting Agreement provides that Farmer Mac and the Depositor will indemnify the Underwriter against certain civil liabilities under the Securities Act of 1933 or contribute to payments the Underwriter may be required to make in respect thereof.

INCORPORATION OF CERTAIN DOCUMENTS BY REFERENCE

The consolidated financial statements of Farmer Mac for the year ended December 31, 1995 included as an exhibit to its Annual Report on Form 10-K for the year ended December 31, 1995, and the unaudited financial statements of Farmer Mac for the three-month period ended March 31, 1996 included as an exhibit to its Quarterly Report on Form 10-Q for the period ended March 31, 1996, each of which has been filed with the Commission by Farmer Mac, are hereby incorporated by reference in this Prospectus Supplement.

All financial statements of Farmer Mac included in documents filed by Farmer Mac pursuant to Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 subsequent to the date of this Prospectus Supplement and prior to the termination of the offering of the Certificates shall be deemed to be incorporated by reference into this Prospectus Supplement and to be a part hereof.

EXPERTS

The consolidated balance sheets of Farmer Mac as of December 31, 1995 and 1994 and related consolidated statements of operations and cash flows for each of the years in the three-year period ended December 31, 1995, have been incorporated by reference herein and in the Registration Statement in reliance upon the report of KPMG Peat Marwick LLP, independent certified public accountants, incorporated by reference herein, and upon the authority of said firm as experts in accounting and auditing. The report of KPMG Peat Marwick LLP covering the December 31, 1995 financial statements contains an explanatory paragraph regarding regulatory capital as described in Note 3 to such financial statements.

LEGAL MATTERS

Certain legal matters relating to the Certificates will be passed upon for the Depositor by the General Counsel of Farmer Mac and by Brown & Wood, Washington, D.C. and for the Underwriter by Stroock & Stroock & Lavan, New York, New York. Brown & Wood has also acted as special tax counsel to the Trust Fund.

INDEX OF PRINCIPAL TERMS

Unless the context indicates otherwise, the following terms shall have the meanings set forth on the pages indicated below:

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ANNEX I: DESCRIPTION OF QUALIFIED LOAN POOLS

The description of the Qualified Loans and the related Mortgaged Properties set forth below is based upon each Pool as constituted at the close of business on the Cut-off Date, as adjusted for the scheduled principal payments due before such date. Prior to the issuance of the Certificates, Qualified Loans may be removed from each Pool as a result of incomplete documentation or otherwise, if the Depositor deems such removal

necessary or appropriate, or as a result of prepayments in full. A limited number of other Qualified Loans may be added to each Pool prior to the issuance of the Certificates unless including such Qualified Loans would materially alter the characteristics of such Pool as described herein. The Depositor believes that the information set forth herein will be representative of the characteristics of the related Pool as it will be constituted at the time the Certificates are issued although the range of Mortgage Interest Rates and maturities and certain other characteristics of the Qualified Loans in such Pool may vary.

The composition of each Qualified Loan Pool is subject to adjustment, with the amount of such variance restricted to no more than 5% of the aggregate principal balance of the Qualified Loans in such Pool, as stated herein. The information set forth as to the Qualified Loans will be revised to reflect such adjustments and included on a Form 8-K to be filed with the Commission within 15 days after the Closing Date and be available to Holders of Certificates promptly thereafter through the facilities of the Commission as described under "AVAILABLE INFORMATION" in the Prospectus.

DESCRIPTION OF POOL BA1001

The Qualified Loans in Pool BA1001 will have had individual principal balances as of the Cut-off Date of not less than \$15,000 and not more than \$2,100,000. None of the Qualified Loans in Pool BA1001 will have been originated prior to November 21, 1995 or will have a scheduled maturity later than January 1, 2003. The weighted average maturity date of the Qualified Loans in Pool BA1001 as of the Cut-off Date is approximately January 1, 2003 and the weighted average Administrative Fee Rate as of the Cut-off Date is approximately 1.170%.

All of the Qualified Loans in Pool BA1001 require the payment of a Yield Maintenance Charge in connection with any principal prepayment, in whole or in part, made prior to the maturity date of each such Qualified Loan.

One of the Qualified Loans in Pool BA1001 (approximately 0.31% by aggregate outstanding principal balance as of the Cut-off Date) provides for the annual payment of principal and interest on a level basis to fully amortize such Qualified Loan over its stated term. The remaining Qualified Loans in Pool BA1001 are balloon loans which provide for regular annual payments of principal and interest computed on the basis of an amortization term that is longer than the related term to stated maturity, with a "balloon" payment (each, a "Balloon Payment") due at stated maturity that will be significantly larger than the annual payments (each, a "Qualified Balloon Loan").

One Qualified Loan included in Pool BA1001 constitutes 43.91% (by principal balance as of the Cut-off Date) of the aggregate principal amount of such Pool. Such Qualified Loan has the following additional characteristics (in each case, as of the Cut-off Date):

Principal Balance	\$2,100,000
Mortgage Interest Rate	8.110%
Net Mortgage Rate	7.06%
Year of Maturity	2003
Loan-to-Value Ratio	58.7%
Original term to Maturity	7 years

The Mortgaged Property securing such Qualified Loan is located in the State of California; the primary commodity produced on such property is cotton. The loan is a Qualified Balloon Loan, with an amortization schedule of 15 years. The total debt service coverage ratio (which ratio gives effect to all sources of income) for such loan is 1.99. See "RISK FACTORS -- "Relative Loan Sizes."

The following tables set forth additional information with respect to the Qualified Loans included in Pool BA1001, in each case as of the Cut-off Date. Percentages are based on the aggregate principal balance of Qualified Loans in Pool BA1001.

DISTRIBUTION BY CUT-OFF DATE PRINCIPAL BALANCE

Cut-off Date Principal Balance			Number of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
\$ 1	to	\$ 100,000	3	\$ 159,950	3.34%
100,000	to	200,000	4	640,000	13.38%
200,000	to	300,000	2	512,500	10.72
400,000	to	500,000	2	870,000	18.19
500,000	to	600,000	<u>1</u>	500,000	10.45
2,100,000	to	2,200,000	1	2,100,000	43.91
Total			13	\$4,782,450	100.00%

Average Loan Amount	\$ 367,881
Minimum Amount	\$ 15,000
Maximum Amount	\$2,100,000

DISTRIBUTION BY MORTGAGE INTEREST RATE

Net Mortgage Rate			Number of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
7.2501%	to	7.5000%	3	\$906,500	18.95%
7.7501	to	8.0000	3	412,000	8.61
8.001	to	8.2500	1	2,100,000	43.91
8.2501	to	8.5000	3	783,950	16.39
8.5001	to	8.7500	3	580,000	12.13
Total			13	\$4,782,450	100.00%

Weighted Average Mortgage Interest Rate	8.091%
Minimum Mortgage Interest Rate	7.500%
Maximum Mortgage Interest Rate	8.750%

DISTRIBUTION BY NET MORTGAGE RATE

Net Mortgage Rate			Number of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
6.2501%	to	6.5000%	5	\$1,155,500	24.16%
6.5001	to	6.7500	2	237,000	4.96
6.7501	to	7.0000	2	224,950	4.70
7.0001	to	7.2500	2	2,215,000	46.32
7.2501	to	7.5000	2	950,000	19.86
Total			13	\$4,782,450	100.00%

Weighted Average Net Mortgage Rate	6.921%
Minimum Net Mortgage Rate	6.320%
Maximum Net Mortgage Rate	7.390%

DISTRIBUTION BY REMAINING AMORTIZATION TERM (IN MONTHS)

Remaining Amortization Term (mos.)	Number of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
84	1	\$ 15,000	0.31%
120	3	426,950	8.93%
180	9	4,340,500	90.76
Total	13	\$4,782,450	100.00%

Weighted Average Remaining Amortization Term	174 months
Minimum Remaining Amortization Term	84 months
Maximum Remaining Amortization Term	180 months

AMORTIZATION TYPE

Type	Number of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date	Weighted Average Cut-off Date Loan-to-Value Ratio	Weighted Average Balloon-to-Value Rate (1)
Balloon Loans	12	\$4,767,450	99.69%	58.2%	41.5%
Fully Amortizing Loans	1	15,000	0.31	49.2	
Total	13	\$4,782,450	100.00%	58.2%	

Minimum Maturity Date (Balloons) 1/1/03
Maximum Maturity Date (Balloons) 1/1/03

(1) The Weighted Average Balloon-to-Value Ratio represents the percentage of the weighted average of the Balloon Payments of the Qualified Balloon Loans in the Pool to the weighted average appraised value of the related Mortgaged Properties.

DISTRIBUTION BY CUT-OFF DATE LOAN-TO-VALUE RATIO

Loan-to-Value Ratio			Number of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date	Cummulative Percentage
20.01%	to	25.00%	1	\$ 55,000	1.15%	1.15%
35.01	to	40.00	2	565,000	11.81	12.96
45.01	to	50.00	1	15,000	0.31	13.28
50.01	to	55.00	1	222,000	4.64	17.92
55.01	to	60.00	1	2,100,000	43.91	61.83
60.01	to	65.00	2	635,000	13.28	75.11
65.01	to	70.00	5	1,190,450	24.89	100.00
Total			13	\$4,782,450	100.00%	

Weighted Average Loan-to-Value Ratio 58.2%
Minimum Loan-to-Value Ratio 22.3%
Maximum Loan-to-Value Ratio 70.0%

DISTRIBUTION OF QUALIFIED LOANS BY STATE AND COMMODITY GROUP(1)

State	Cattle and Calves			Cotton/Tobacco			Food Grains		
	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$ 0	0.00%	0	\$2,100,000	43.91%	1	\$ 0	0.00%	0
Indiana	0	0.00	0	0	0.00	0	0	0.00	0
Minnesota	26,395	0.55	2	0	0.00	0	0	0.00	0

South Dakota									
Kentucky	0	0.00	0	0	0.00	0	0	0.00	0
Tennessee	0	0.00	0	10,000	0.21	1	210,000	4.39	1
Total	\$26,395	0.55%	2	\$2,110,000	44.12%	2	\$ 210,000	4.39%	1

Hogs				Oilseeds		
State	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$ 0	0.00%	0	\$ 0	0.00%	0
Indiana	14,850	0.31	1	0	0.00	0
Minnesota	0	0.00	0	34,181	0.71	1
South Dakota	0	0.00	0	57,500	1.20	1
Kentucky	0	0.00	0	58,200	1.22	1
Tennessee	0	0.00	0	205,000	4.29	1
Total	\$ 14,850	0.31%	1	\$ 354,881	7.42%	4

Feed Crops				Other Livestock		
State	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$ 0	0.00%	0	\$ 0	0.00%	0
Indiana	150	0.00	1	0	0.00	0
Minnesota	45,875	0.96	2	38,500	0.81	1
South Dakota	57,500	1.20	1	0	0.00	1
Kentucky	135,800	2.84	1	222,000	4.64	1
Tennessee	75,000	1.57	1	0	0.00	0
Total	\$314,325	6.57%	6	\$ 260,500	5.45%	2

State	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$1,491,500	31.19%	5	\$3,591,500	75.10%	6
Indiana	0	0.00	0	15,000	0.31	2
Minnesota	0	0.00	0	144,950	3.03	6
South Dakota	0	0.00	0	115,000	2.40	2
Kentucky	0	0.00	0	416,000	8.70	3
Tennessee	0	0.00	0	500,000	10.45	4
Total	\$1,491,500	31.19%	5	\$4,782,450	100.00%	23

(1) The number of loans in each commodity group will not equal the total number of loans because a Mortgaged Property may be used to produce multiple commodities and thus the related Qualified Loan may be allocated to more than one commodity group. As to any Qualified Loan allocated to more than one commodity group, the principal balance thereof is allocated among commodity groups based on the proportion of the Mortgaged Property used for the production of each commodity.

DESCRIPTION OF POOL BQ1001

The Qualified Loans in Pool BQ1001 will have had individual principal balances as of the Cut-off Date of not less than \$161,280 and not more than \$1,388,247. None of the Qualified Loans in Pool BQ1001 will have been originated prior to January 1, 1996 or will have a scheduled maturity later than April 1, 2003. The weighted average maturity date of the Qualified Loans in Pool BQ1001 as of the Cut-off Date is April 1, 2003 and the weighted average Administrative Fee Rate as of the Cut-off Date is approximately 1.734%.

All of the Qualified Loans in Pool BQ1001 require the payment of a Yield Maintenance Charge in connection with any principal prepayment, in whole or in part, made at any time prior to the maturity date of each such Qualified Loan.

One of the Qualified Loans in Pool BQ1001 (approximately 6.53% by aggregate outstanding principal balance as of the Cut-off Date) provides for the quarterly payment of principal and interest on a level basis to fully amortize such Qualified Loan over its stated term. The remaining Qualified Loans in Pool BQ1001 are Qualified Balloon Loans which provide for regular quarterly payments of principal and interest computed on the basis of an amortization term that is longer than the related term to stated maturity, with a Balloon Payment due at stated maturity that will be significantly larger than the quarterly payments.

One Qualified Loan included in Pool BQ1001 constitutes 45.34% (by principal balance as of the Cut-off Date) of the aggregate principal amount of such Pool. Such Qualified Loan has the following additional characteristics (in each case, as of the Cut-off Date):

Principal Balance	\$1,388,247
Mortgage Interest Rate	8.500%
Net Mortgage Rate	6.40%
Year of Maturity	2003
Loan-to-Value Ratio	63.6%
Original Term to Maturity	7 years

The Mortgaged Property securing such Qualified Loan is located in the State of Washington; the primary commodities produced on such property are pears and apples. The loan is a Qualified Balloon Loan with an amortization schedule of 15 years. The total debt service coverage ratio (which ratio gives effect to all sources of income) is 2.43. See "RISK FACTORS -- Relative Loan Sizes."

The following tables set forth additional information with respect to the Qualified Loans included in Pool BQ1001, in each case as of the Cut-off Date. Percentages are based on the aggregate principal balance of Qualified Loans in Pool BQ1001.

DISTRIBUTION BY CUT-OFF DATE PRINCIPAL BALANCE

Cut-Off Date Principal Balance			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
\$ 100,000	To	\$ 200,000	1	\$ 161,280	5.27%
200,000	To	300,000	2	485,354	15.85
300,000	To	400,000	1	327,000	10.68
700,000	To	800,000	1	700,000	22.86
1,300,000	To	1,400,000	1	1,388,247	45.34
Total			6	\$3,061,881	100.00%

Average Loan Amount \$ 510,314
 Minimum Amount \$ 161,280
 Maximum Amount \$1,388,247

DISTRIBUTION BY MORTGAGE INTEREST RATE

Mortgage Interest Rate			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
7.2501%	To	7.5000%	1	\$ 861,280	28.13%
7.5001	To	7.7500	2	327,000	10.68
8.2501	To	8.5000	1	1,388,247	45.34
8.5001	To	8.7500	1	200,000	6.53
8.7501	To	9.0000	1	285,354	9.32
Total			6	\$3,061,881	100.00%

Weighted Average Mortgage Interest Rate 8.151%
 Minimum Mortgage Interest Rate 7.340%
 Maximum Mortgage Interest Rate 8.950%

DISTRIBUTION BY NET MORTGAGE RATE

Net Mortgage Rate			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
6.2501%	To	6.5000%	4	\$2,576,527	84.15%
6.5001	To	6.7500	1	285,354	9.32
7.0001	To	7.2500	1	200,000	6.53
Total			6	\$3,061,881	100.00%

Weighted Average Net Mortgage Rate	6.417%
Minimum Net Mortgage Rate	6.279%
Maximum Net Mortgage Rate	7.130%

DISTRIBUTION BY REMAINING AMORTIZATION TERM (IN MONTHS)

Remaining Amortization Term (mos.)	Number of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
84	1	\$ 200,000	6.53%
120	2	861,280	28.13
177	2	1,673,601	54.66
180	1	327,000	10.68
Total	6	\$3,061,881	100.00%

Weighted Average Remaining Amortization Term	155 months
Minimum Remaining Amortization Term	84 months
Maximum Remaining Amortization Term	180 months

AMORTIZATION TYPE

Type	Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date	Weighted Average Cut-Off Date Loan-to-Value Ratio	Weighted Average Balloon-to-Value Ratio (1)
Balloon Loans	5	\$2,861,881	93.47%	62.1%	34.1%
Fully Amortizing Loans	1	200,000	6.53	63.6	
Total	6	\$3,061,881	100.00%	62.2%	

Weighted Average Maturity Date (Balloons)	4/1/03
Minimum Maturity Date (Balloons)	1/1/03
Maximum Maturity Date (Balloons)	4/1/03

(1) The Weighted Average Balloon-to-Value Ratio represents the percentage of the weighted average of the Balloon Payments of the Qualified Balloon Loans in the Pool to the weighted average appraised value of the related Mortgaged Properties.

DISTRIBUTION BY CUT-OFF DATE LOAN-TO-VALUE RATIO

Loan-to-Value Ratio				Number of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date	Cumulative Percentage
35.01%	To	40.00%		1	\$ 285,354	9.32%	9.32%
55.01	To	60.00		1	327,000	10.68	20.00
60.01	To	65.00		2	1,588,247	51.87	71.87
65.01	To	70.00		2	861,280	28.13	100.00
Total				6	\$3,061,881	100.00%	

Weighted Average Loan-to-Value Ratio 62.2%
 Minimum Loan-to-Value Ratio 37.1%
 Maximum Loan-to-Value Ratio 70.0%

DISTRIBUTION OF QUALIFIED LOANS BY STATE AND COMMODITY GROUP(1)

State	Cotton/Tobacco			Dairy			Food Grains		
	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$ 0	0.00%	0	\$1,146,634	37.45%	3	\$ 0	0.00%	0
Illinois	0	0.00	0	0	0.00	0	60,000	1.96	1
Washington	0	0.00	0	0	0.00	0	0	0.00	0
Kentucky	327,000	10.68%	1	0	0.00	0	0	0.00	0
Total	\$ 327,000	10.68%	1	\$1,146,634	37.45%	3	\$ 60,000	1.96%	1

State	Oilseeds			Permanent Plantings			Feed Crops		
	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$ 0	0.00%	0	\$ 0	0.00%	0	\$ 0	0.00%	0
Illinois	60,000	1.96	1	0	0.00	0	80,000	2.61	1
Washington	0	0.00	0	1,388,247	45.34	2	0	0.00	0
Kentucky	0	0.00%	0	0	0.00	0	0	0.00	0
Total	\$ 60,000	1.96%	1	\$1,388,247	45.34%	2	\$ 80,000	2.61%	1

Total			
State	\$ of Pool	% of Pool	# of Loans
California	\$1,146,634	37.45%	3
Illinois	200,000	6.53	3
Washington	1,388,247	45.34	2
Kentucky	327,000	10.68	1
Total	\$3,061,881	100.00%	9

(1) The number of loans in each commodity group will not equal the total number of loans because a Mortgaged Property may be used to produce multiple commodities and thus the related Qualified Loan may be allocated to more than one commodity group. As to any Qualified Loan allocated to more than one commodity group, the principal balance thereof is allocated among commodity groups based on the proportion of the Mortgaged Property used for the production of each commodity.

DESCRIPTION OF POOL BS1001

The Qualified Loans in Pool BS1001 will have had individual principal balances as of the Cut-off Date of not less than \$58,500 and not more than \$1,350,000. None of the Qualified Loans in Pool BS1001 will have been originated prior to October 13, 1995 or will have a scheduled maturity later than July 1, 2003. As of the Cut-off Date, each of the Qualified Loans has a maturity date occurring in 2003 and a weighted average maturity date of July 1, 2003. The weighted average Administrative Fee Rate as of the Cut-off Date is approximately 1.300%.

All of the Qualified Loans in Pool BS1001 require the payment of a Yield Maintenance Charge in connection with any principal prepayment, in whole or in part, made prior to the maturity date of each such Qualified Loan.

All of the Qualified Loans in Pool BS1001 are Qualified Balloon Loans which provide for regular semi-annual payments of principal and interest computed on the basis of an amortization term that is longer than the related term to stated maturity, with a Balloon Payment due at stated maturity that will be significantly larger than the semi-annual payments.

One Qualified Loan included in Pool BS1001 constitutes 26.98% (by principal balance as of the Cut-off Date) of the aggregate principal amount of such Pool. Such Qualified Loan has the following additional characteristics (in each case, as of the Cut-off Date):

Principal Balance	\$ 1,350,000
Mortgage Interest Rate	7.90%
Net Mortgage Rate	6.80%
Year of Maturity	2003
Loan-to-Value Ratio	51.9%
Original Term to Maturity	7 Years

The Mortgaged Property securing such Qualified Loan is located in the State of California; the primary commodity produced on such property is almonds. The loan is a Qualified Balloon Loan, with an amortization schedule of 10 years. The total debt service coverage ratio (which ratio gives effect to all sources of income) is 1.30. See "RISK FACTORS -- Relative Loan Sizes."

The following tables set forth additional information with respect to the Qualified Loans included in Pool BS1001, in each case as of the Cut-off Date. Percentages are based on the aggregate principal balance of Qualified Loans in Pool BS1001.

DISTRIBUTION BY CUT-OFF DATE PRINCIPAL BALANCE

Cut-off Date Principal Balance			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
\$	1	to \$ 100,000	2	\$ 139,000	2.78%
100,000		to 200,000	3	305,000	6.10
200,000		to 300,000	3	750,000	14.99
400,000		to 500,000	1	450,000	8.99
900,000		to 1,000,000	1	910,000	18.19
1,100,000		to 1,200,000	1	1,100,000	21.98
1,300,000		to 1,400,000	1	1,350,000	26.98
Total			12	\$ 5,004,000	100.00%

Average Loan Amount	\$417,000
Minimum Amount	\$58,500
Maximum Amount	\$1,350,000

DISTRIBUTION BY MORTGAGE INTEREST RATE

Mortgage Interest Rate			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
7.5001%	To	7.7500%	1	\$ 100,000	2.00%
7.7501	To	8.000	4	1,963,500	39.24
8.0001	To	8.2500	2	350,000	6.99
8.2501	To	8.5000	2	990,500	19.79
8.5001	To	8.7500	1	1,100,000	21.98
8.7501	To	9.0000	2	500,000	9.99
Total			12	\$ 5,004,000	100.00%

Weighted Average Mortgage Interest Rate	8.288%
Minimum Mortgage Interest Rate	7.750%
Maximum Mortgage Interest Rate	8.950%

DISTRIBUTION BY NET MORTGAGE RATE

Net Mortgage Rate			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
5.7501%	To	6.0000%	1	\$ 105,000	2.10%
6.2501	To	6.5000	1	100,000	2.00
6.5001	To	6.7500	3	608,500	12.16
6.7501	To	7.0000	3	1,680,500	33.58
7.0001	To	7.2500	3	1,600,000	31.97
7.2501	To	7.5000	1	910,000	18.19
Total			12	\$ 5,004,000	100.00%

Weighted Average Net Mortgage Rate	6.988%
Minimum Net Mortgage Rate	5.950%
Maximum Net Mortgage Rate	7.330%

DISTRIBUTION BY REMAINING AMORTIZATION TERM (IN MONTHS)

Remaining Amortization Term (mos.)	Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
120	2	\$1,408,500	28.15%
180	10	3,595,500	71.85
Total	12	\$5,004,000	100.00%

Weighted Average Remaining Amortization Term	163 months
Minimum Remaining Amortization Term	120 months
Maximum Remaining Amortization Term	180 months

DISTRIBUTION BY CUT-OFF DATE LOAN-TO-VALUE RATIO

Loan-to-Value Ratio			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date	Cumulative Percentage
20.01%	to	25.00%	1	\$ 58,500	1.17%	1.17%
25.01	to	30.00	1	100,000	2.00	3.17
30.01	to	35.00	1	105,000	2.10	5.27
50.01	to	55.00	3	1,900,000	37.97	43.24
60.01	to	65.00	2	1,160,000	23.18	66.42
65.01	to	70.00	4	1,680,500	33.58	100.00
Total			12	\$ 5,004,000	100.00%	

Weighted Average Loan-to-Value Ratio	58.9%
Minimum Loan-to-Value Ratio	20.9%
Maximum Loan-to-Value Ratio	70.0%

DISTRIBUTION OF QUALIFIED LOANS BY STATE AND COMMODITY GROUP(1)

State	Cattle and Calves			Cotton/Tobacco			Food Grains		
	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$ 0	0.00%	0	\$ 0	0.00%	0	\$ 13,000	0.26%	1
Illinois	0	0.00	0	0	0.00	0	0	0.00	0
Indiana	0	0.00	0	0	0.00	0	0	0.00	0
South Dakota	0	0.00	0	0	0.00	0	0	0.00	0
Utah	0	0.00	0	0	0.00	0	0	0.00	0
Kentucky	637,000	12.73%	1	100,000	2.00	1	0	0.00	0
Total	\$ 637,000	12.73%	1	\$ 100,000	2.00%	1	\$ 13,000	0.26%	1

State	Hogs			Oilseeds			Permanent Plantings		
	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$ 0	0.00%	0	\$ 10,250	0.20%	1	\$1,900,000	37.97%	3
Illinois	0	0.00	0	59,850	1.20	1	0	0.00	0
Indiana	0	0.00	0	29,250	0.58	1	0	0.00	0
South Dakota	500,000	9.99	2	40,250	0.80	1	0	0.00	0
Utah	0	0.00	0	0	0.00	0	0	0.00	0
Kentucky	0	0.00	0	273,000	5.46	1	0	0.00	0
Total	\$ 500,000	9.99%	2	\$ 412,600	8.25%	5	\$1,900,000	37.97%	3

State	Feed Crops			Other Crops		
	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$ 0	0.00%	0	\$ 125,250	2.50%	1
Illinois	45,150	0.90	1	0	0.00	0
Indiana	29,250	0.58	1	0	0.00	0
South Dakota	0	0.00	0	0	0.00	0
Utah	0	0.00	0	1,100,000	21.98	1
Kentucky	0	0.00	0	0	0.00	0
Total	74,400	1.49%	2	1,225,250	24.49%	2

State	Vegetables			Total		
	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$ 101,500	2.03%	1	\$ 2,150,000	42.97%	7
Illinois	0	0.00	0	105,000	2.10	2
Indiana	0	0.00	0	58,500	1.17	2
South Dakota	40,250	0.80	1	580,500	11.60	4
Utah	0	0.00	0	1,100,000	21.98	1
Kentucky	0	0.00	0	1,010,000	20.18	3
Total	141,750	2.83%	2	5,004,000	100.00%	19

(1) The number of loans in each commodity group will not equal the total number of loans because a Mortgaged Property may be used to produce multiple commodities and thus the related Qualified Loan may be allocated to more than one commodity group. As to any Qualified Loan allocated to more than one commodity group, the principal balance thereof is allocated among commodity groups based on the proportion of the Mortgaged Property used for the production of each commodity.

DESCRIPTION OF POOL AQ1001

The Qualified Loans in Pool AQ1001 will have had individual principal balances as of the Cut-off Date of not less than \$60,000 and not more than \$3,500,000. None of the Qualified Loans in Pool AQ1001 will have been originated prior to August 11, 1995 or will have a scheduled maturity later than July 1, 2011. The weighted average maturity date of the Qualified Loans in Pool AQ1001 as of the Cut-off Date is April 1, 2011 and the weighted average Administrative Fee Rate as of the Cut-off Date is approximately 1.306%.

Based on the aggregate outstanding principal balance of the Qualified Loans in Pool AQ1001 as of the Cut-off Date, approximately 43.01% of the Qualified Loans provide for the quarterly payment of principal and interest on a level basis to fully amortize such Qualified Loan over its stated term. The remaining Qualified Loans in Pool AQ1001 are Qualified Balloon Loans which provide for regular quarterly payments of principal and interest computed on the basis of an amortization term that is longer than the related term to stated maturity, with a Balloon Payment due at stated maturity that will be significantly larger than the quarterly payments.

The following tables set forth additional information with respect to the Qualified Loans included in Pool AQ1001, in each case as of the Cut-off Date. Percentages are based on the aggregate principal balance of Qualified Loans in Pool AQ1001.

DISTRIBUTION BY CUT-OFF DATE PRINCIPAL BALANCE

Cut-off Date Principal Balance			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
\$ 1	to	\$ 100,000	1	\$ 60,000	0.33%
100,000	to	200,000	4	505,080	2.77
200,000	to	300,000	5	1,264,327	6.94
300,000	to	400,000	1	325,000	1.78
400,000	to	500,000	2	889,599	4.88
500,000	to	600,000	1	500,000	2.74
600,000	to	700,000	1	600,000	3.29
700,000	to	800,000	2	1,497,398	8.22
800,000	to	900,000	1	892,156	4.90
900,000	to	1,000,000	1	997,274	5.47
1,400,000	to	1,500,000	1	1,475,000	8.10
1,500,000	to	1,600,000	1	1,571,034	8.62
1,600,000	to	1,700,000	1	1,638,258	8.99
2,500,000	to	2,600,000	1	2,500,000	13.72
3,400,000	to	3,500,001	1	3,500,000	19.21
Total			24	\$18,215,126	100.00%

Average Loan Amount	\$ 758,964
Minimum Amount	\$ 60,000
Maximum Amount	\$3,500,000

DISTRIBUTION BY MORTGAGE INTEREST RATE

Mortgage Interest Rate			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
7.7501%	to	8.0000%	1	\$ 325,000	1.78%
8.0001	to	8..2500	8	2,823,793	15.50
8.2501	to	8..5000	1	3,500,000	19.21
85001	to	8.7500	8	6,384,208	35.05
87501	to	9.0000	4	3,501,962	19.23
9.0001	to	9.2500	1	109,128	0.60
9.2501	to	9.5000	1	1,571,034	8.62
Total			24	\$18,215,126	100.00%

Weighted Average Mortgage Interest Rate	8.631%
Minimum Mortgage Interest Rate	8.000%
Maximum Mortgage Interest Rate	9.270%

DISTRIBUTION BY NET MORTGAGE RATE

Net Mortgage Rate			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
6.5001%	to	6.7500%	2	\$ 687,499	3.77%
6.7501	to	7.0000	7	1,337,779	7.34
7.0001	to	7.2500	7	7,800,014	42.82
7.2501	to	7.5000	2	985,398	5.41
7.5001	to	7.7500	5	5,929,436	32.55
7.7501	to	8.0000	1	1,475,000	8.10
Total			24	\$18,215,126	100.00%

Weighted Average Net Mortgage Rate	7.325%
Minimum Net Mortgage Rate	6.619%
Maximum Net Mortgage Rate	7.820%

DISTRIBUTION BY YEAR OF MATURITY

Year of Maturity		Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
2010		3	\$ 3,954,690	21.71%
2011		21	14,260,436	78.29
Total		24	\$18,215,126	100.00%

Weighted Average Maturity Date	4/1/11
Minimum Maturity Date	10/1/10
Maximum Maturity Date	7/1/11

DISTRIBUTION BY REMAINING AMORTIZATION TERM (IN MONTHS)

Remaining Amortization Term (mos.)		Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
174		1	\$ 1,571,034	8.62%
177		2	235,080	1.29
180		8	6,029,100	33.10
234		2	2,383,656	13.09
237		2	747,687	4.10
240		1	240,000	1.32
297		2	1,276,412	7.00
300		6	5,732,156	31.47
Total		24	\$18,215,126	100.00%

Weighted Average Remaining Amortization Term	236 months
Minimum Remaining Amortization Term	174 months
Maximum Remaining Amortization Term	300 months

AMORTIZATION TYPE

Year of Maturity	Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date	Weighted Average Cut-Off Date Loan-to-Value Ratio	Weighted Average Balloon-to-Value Ratio(1)
Balloon Loans 2010	2	\$ 2,383,656	13.09%	69.3%	31.0%
2011	11	7,996,256	43.90	51.8	32.8
Total Balloon Loans	13	10,379,912	56.99	55.8	32.4
Fully Amortizing Loans	11	7,835,214	43.01	56.3	
Total	24	\$18,215,126	100.00%	56.0%	

Weighted Average Maturity Date (Balloons)	4/1/11
Minimum Maturity Date (Balloons)	10/1/10

Maximum Maturity Date (Balloons)	7/1/11
Weighted Average Maturity Date (Fully Amortizing)	4/1/11
Minimum Maturity Date (Fully Amortizing)	10/1/10
Maximum Maturity Date (Fully Amortizing)	7/1/11

(1) The Weighted Average Balloon-to-Value Ratio represents the percentage of the weighted average of the Balloon Payments of the Qualified Balloon Loans in the Pool to the weighted average appraised value of the related Mortgaged Properties.

YIELD MAINTENANCE LOAN TYPE

Yield Maintenance Status	Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
Expires 2000	1	\$ 109,128	0.60%
Expires 2001	2	2,472,274	13.57
Total Partial Yield Maintenance	3	2,581,402	14.17
Full Yield Maintenance	21	15,633,724	85.83
Total	24	\$18,215,126	100.00%

Weighted Average Yield Maintenance Expiration Date	4/1/01
Minimum Yield Maintenance Expiration Date	10/1/00
Maximum Yield Maintenance Expiration Date	7/1/01

DISTRIBUTION BY CUT-OFF DATE LOAN-TO-VALUE RATIO

Loan-to-Value Ratio			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date	Cummulative Percentage
35.01%	to	40.00%	1	\$ 500,000	2.74%	2.74%
40.01	to	45.00	1	2,500,000	13.72	16.47
45.01	to	50.00	3	2,268,323	12.45	28.92
50.01	to	55.00	3	514,128	2.82	31.75
55.01	to	60.00	8	6,756,929	37.10	68.84
60.01	to	65.00	3	937,952	5.15	73.99
65.01	to	70.00	5	4,737,794	26.01	100.00
Total			24	18,215,126	100.00%	

Weighted Average Loan-to-Value Ratio	56.0%
Minimum Loan-to-Value Ratio	35.7%
Maximum Loan-to-Value Ratio	69.8%

DISTRIBUTION OF QUALIFIED LOANS BY STATE AND COMMODITY GROUP(1)

Cattle and Calves				Dairy			Food Grains		
State	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$239,300	1.31%	2	\$4,129,644	22.67%	6	\$ 0	0.00%	0
Idaho	0	0.00	0	1,031,138	5.66	2	0	0.00	0
Michigan	0	0.00	0	1,638,258	8.99	1	0	0.00	0
Oregon	125,952	0.69	1	0	0.00	0	0	0.00	0
South Dakota	115,000	0.63	1	1,571,034	8.62	1	0	0.00	0
Utah	0	0.00	0	237,500	1.30	1	0	0.00	0
Washington	0	0.00	0	0	0.00	0	234,999	1.29	1
Kentucky	0	0.00	0	0	0.00	0	0	0.00	0
Total	\$ 480,252	2.64%	4	\$8,607,575	47.26%	11	\$ 234,999	1.29%	1

Hogs				Oilseeds			Permanent Plantings		
State	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$ 0	0.00%	0	\$ 0	0.00%	0	\$ 2,354,257	12.92%	5
Idaho	0	0.00	0	0	0.00	0	0	0.00	0
Michigan	0	0.00	0	0	0.00	0	0	0.00	0
Oregon	0	0.00	0	0	0.00	0	0	0.00	0
South Dakota	480,000	2.24	1	42,000	0.23	1	0	0.00	0
Utah	0	0.00	0	0	0.00	0	0	0.00	0
Washington	0	0.00	0	0	0.00	0	3500,000	19.29	2
Kentucky	0	0.00	0	0	0.00	0	0	0.00	0
Total	\$ 480,252	2.24%	1	\$ 42,000	0.23%	1	\$5,854,257	32.14%	7

(1) The number of loans in each commodity group will not equal the total number of loans because a Mortgaged Property may be used to produce multiple commodities and thus the related Qualified Loan may be allocated to more than one commodity group. As to any Qualified Loan allocated to more than one commodity group, the principal balance thereof is allocated among commodity groups based on the proportion of the Mortgaged Property used for the production of each commodity.

DISTRIBUTION OF QUALIFIED LOANS BY STATE AND COMMODITY GROUP(1) (CONTINUED)

Feed Crops				Other Livestock			Other Crops		
State	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$ 24,008	0.13%	1	\$ 0	0.00%	0	\$ 250,000	1.37%	1
Idaho	0	0.00	0	0	0.00	0	0	0.00	0
Michigan	0	0.00	0	0	0.00	0	0	0.00	0
Oregon	0	0.00	0	0	0.00	0	0	0.00	0
South Dakota	150,000	0.82	1	0	0.00	0	60,000	0.33	1
Utah	0	0.00	0	0	0.00	0	12,500	0.07	1
Washington	389,999	2.14	2	0	0.00	0	0	0.00	0
Kentucky	0	0.00	0	\$1,202,898	6.60	3	0	0.00	0
Total	\$ 564,008	3.10%	4	\$ 1,202,898	6.60%	3	\$ 322,500	1.77%	3

Vegetables				Total		
State	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$498,637	2.74%	1	\$7,495,846	41.15%	16
Idaho	0	0.00	0	1,031,138	5.66	2
Michigan	0	0.00	0	1,638,258	8.99	1
Oregon	0	0.00	0	125,952	0.69	1
South Dakota	0	0.00	0	2,346,034	12.88	6
Utah	0	0.00	0	250,000	1.37	2
Washington	0	0.00	0	4,124,999	22.65	5
Kentucky	0	0.00	0	1,202,898	6.60	3
Total	\$ 498,637	2.74%	1	\$18,215,126	100.00%	36

(1) The number of loans in each commodity group will not equal the total number of loans because a Mortgaged Property may be used to produce multiple commodities and thus the related Qualified Loan may be allocated to more than one commodity group. As to any Qualified Loan allocated to more than one commodity group, the principal balance thereof is allocated among commodity groups based on the proportion of the Mortgaged Property used for the production of each commodity.

DESCRIPTION OF POOL AS1001

The Qualified Loans in Pool AS1001 will have had individual principal balances as of the Cut-off Date of not less than \$60,000 and not more than \$2,250,000. None of the Qualified Loans in Pool AS1001 will have been originated prior to October 13, 1995 or will have a scheduled maturity later than July 1, 2011. As of the Cut-off Date, each of the Qualified Loans in Pool AS1001 has a maturity date in 2011 and a weighted average maturity date of July 1, 2011. The weighted average Administrative Fee Rate as of the Cut-off Date is approximately 1.329%.

Based on the aggregate outstanding principal balance of the Qualified Loans in Pool AS1001 as of the Cut-off Date, approximately 17.67% of the Qualified Loans provide for the semi-annual payment of principal and interest on a level basis to fully amortize such Qualified Loan over its stated term. The remaining Qualified Loans in Pool AS1001 are Qualified Balloon Loans which provide for regular semi-annual payments of principal and interest computed on the basis of an amortization term that is longer than the related term to stated maturity, with a Balloon Payment due at stated maturity that will be significantly larger than the semi-annual payments.

The following tables set forth additional information with respect to the Qualified Loans included in Pool AS1001, in each case as of the Cut-off Date. Percentages are based on the aggregate principal balance of Qualified Loans in Pool AS1001.

DISTRIBUTION BY CUT-OFF DATE PRINCIPAL BALANCE

Cut-off Principal Balance			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
\$ 1	to	\$ 100,000	2	\$ 150,000	0.93%
100,000	to	200,000	11	1,582,060	9.85
200,000	to	300,000	9	2,049,000	12.75
300,000	to	400,000	4	1,240,000	7.72
400,000	to	500,000	2	864,000	5.38
500,000	to	600,000	3	1,570,000	9.77
600,000	to	700,000	3	1,910,000	11.89
800,000	to	900,000	1	850,000	5.29
900,000	to	1,000,000	1	950,000	5.91
1,000,000	to	1,100,000	1	1,050,000	6.54
1,600,000	to	1,700,000	1	1,600,000	9.96
2,200,000	to	2,300,000	1	2,250,000	14.01
Total			39	\$ 16,065,060	100.00%

Average Loan Amount	\$411,925
Minimum Amount	\$60,000
Maximum Amount	\$2,250,000

DISTRIBUTION BY MORTGAGE INTEREST RATE

Mortgage Interest Rate			Number of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
7.7501%	to	8.000%	4	\$ 1,363,000	8.48%
8.0001	to	8.2500	4	2,000,000	12.45
8.2501	to	8.5000	9	2,073,300	12.91
8.5001	to	8.7500	11	7,215,000	44.91
8.7501	to	9.0000	9	2,678,760	16.67
9.0001	to	9.2500	2	735,000	4.58
Total			39	\$16,065,060	100.00%

Weighted Average Mortgage Interest Rate	8.565%
Minimum Mortgage Interest Rate	7.760%
Maximum Mortgage Interest Rate	9.250%

DISTRIBUTION BY NET MORTGAGE RATE

Net Mortgage Rate			Number of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
6.5001%	to	6.75-0%	6	\$ 1,972,000	12.28%
6.7501	to	7.0000	8	2,414,000	15.03
7.0001	to	7.2500	9	2,190,160	13.63
7.2501	to	7.5000	9	5,080,000	31.62
7.5001	to	7.7500	7	4,408,900	27.44
Total			39	\$16,065,060	100.00%

Weighted Average Net Mortgage Rate	7.237%
Minimum Net Mortgage Rate	6.619%
Maximum Net Mortgage Rate	7.720%

DISTRIBUTION BY REMAINING AMORTIZATION TERM (IN MONTHS)

Remaining Amortization Term (mons.)	Number of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
180	11	\$ 2,838,160	17.67%
240	12	6,130,000	38.16
300	16	7,096,900	44.18
Total	39	\$ 16,065,060	100.00%

Weighted Average Remaining Amortization Term	256 months
Minimum Remaining Amortization Term	180 months
Maximum Remaining Amortization Term	300 months

AMORTIZATION TYPE

	Number of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date	Weighted Average Cut-Off Date Loan-to-Value Ratio	Weighted Average Balloon-to-Value Ratio(1)
Balloon Loans	28	\$ 13,226,900	82.33%	55.6%	31.8%
Fully Amortizing Loans	11	2,838,160	17.67	54.0	
Total	39	\$ 16,065,060	100.00%	55.3%	

Weighted Average Maturity Date (Balloons)	7/1/11
Minimum Maturity Date (Balloons)	1/1/11
Maximum Maturity Date (Balloons)	7/1/11
Weighted Average Maturity Date (Fully Amortizing)	7/1/11
Minimum Maturity Date (Fully Amortizing)	1/1/11
Maximum Maturity Date (Fully Amortizing)	7/1/11

(1) The Weighted Average Balloon-to-Value Ratio represents the percentage of the weighted average of the Balloon Payments of the Qualified Balloon Loans in the Pool to the weighted average appraised value of the related Mortgaged Properties.

DISTRIBUTION BY CUT-OFF DATE LOAN-TO-VALUE RATIO

Loan to Value Ratio			Number of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date	Cummulative Percentage
10.01%	to	15.00%	1	\$ 160,000	1.00%	1.00%
20.01	to	25.00	1	500,000	3.11	4.11
25.01	to	30.00	1	274,000	1.71	5.81
30.01	to	35.00	1	225,000	1.40	7.21
35.01	to	40.00	3	585,000	3.64	10.86
40.01	to	45.00	3	710,000	4.42	15.28
45.01	to	50.00	4	1,500,000	9.34	25.61
50.01	to	55.00	6	2,834,000	17.64	42.25
55.01	to	60.00	5	1,383,760	8.61	50.87
60.01	to	65.00	7	6,350,000	39.53	90.39
65.01	to	70.00	7	1,543,300	9.61	100.00
Total			39	\$16,065,060	100.00%	

Weighted Average Loan-to-Value Ratio	55.3%
Minimum Loan-to-Value Ratio	11.4%
Maximum Loan-to-Value Ratio	70.0%

YIELD MAINTENANCE LOAN TYPE

Yield Maintenance Status	Number of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
Expires 2001	1	\$ 300,000	1.87%
Full Yield Maintenance	38	15,765,060	98.13
Total	39	\$ 16,065,060	100.00%

DISTRIBUTION OF QUALIFIED LOANS BY STATE AND COMMODITY GROUP(1)

State	Cattle and Calves			Dairy			Food Grains		
	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$ 0	0.00%	0	\$ 0	0.00%	0	\$337,500	2.10%	1
Indiana	0	0.00	0	450,000	2.80	1	0	0.00	0
Michigan	0	0.00	0	0	0.00	0	0	0.00	0
Minnesota	380,000	2.37	2	0	0.00	0	0	0.00	0
North Dakota	0	0.00	0	0	0.00	0	103,900	0.65	1
Ohio	0	0.00	0	0	0.00	0	115,800	0.72	2
South Dakota	111,909	0.70	3	50,600	0.31	1	13,200	0.08	1
Utah	0	0.00	0	0	0.00	0	0	0.00	0
Washington	0	0.00	0	0	0.00	0	158,400	0.99	1
Montana	13,000	0.08	1	0	0.00	0	79,000	0.49	1
Georgia	0	0.00	0	225,000	1.40	1	0	0.00	0
Oklahoma	150,000	0.93	1	0	0.00	0	0	0.00	0
Total	\$ 654,909	4.08%	7	\$ 725,600	4.52%	3	\$ 807,800	5.03%	7

State	Hogs			Oilseeds			Permanent Plantings		
	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$ 0	0.00%	0	\$ 22,500	0.14%	1	\$4,364,000	27.16%	14
Indiana	0	0.00	0	900,000	5.60	1	0	0.00	0
Michigan	0	0.00	0	475,000	2.96	1	0	0.00	0
Minnesota	17,100	0.11	2	503,150	3.13	4	0	0.00	0
North Dakota	0	0.00	0	0	0.00	0	0	0.00	0
Ohio	0	0.00	0	314,100	1.96	2	0	0.00	0
South Dakota	241,500	1.50	2	316,491	1.91	4	0	0.00	0
Utah	0	0.00	0	0	0.00	0	275,000	1.71	4
Washington	0	0.00	0	0	0.00	0	1,868,000	11.63	11
Montana	0	0.00	0	0	0.00	0	0	0.00	0
Georgia	0	0.00	0	60,000	0.37	1	0	0.00	0
Oklahoma	0	0.00	0	0	0.00	0	0	0.00	0
Total	\$ 258,600	1.61%	3	\$ 2,591,241	16.13%	14	\$ 6,507,000	40.50%	29

(1) The number of loans in each commodity group will not equal the total number of loans because a Mortgaged Property may be used to produce multiple commodities and thus the related Qualified Loan may be allocated to more than one commodity group. As to any Qualified Loan allocated to more than one commodity group, the principal balance thereof is allocated among commodity groups based on the proportion of the Mortgaged Property used for the production of each commodity.

DISTRIBUTION OF QUALIFIED LOANS BY STATE AND COMMODITY GROUP(1) (CONTINUED)

State	Feed Crops			Other Crops		
	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$ 45,000	0.28	2	\$ 505,000	3.14	3
Indiana	900,000	5.60	1	0	0.00	0
Michigan	475,000	2.96	1	0	0.00	0
Minnesota	682,750	4.25	6	0	0.00	0
North Dakota	0	0.00	0	0	0.00	0
Ohio	148,500	0.92	1	0	0.00	0
South Dakota	186,060	1.16	4	165,300	1.03	3
Utah	0	0.00	0	0	0.00	0
Washington	480,000	2.99	1	363,000	2.26	1
Montana	8,000	0.05	2	0	0.00	0
Georgia	0	0.00	0	0	0.00	0
Oklahoma	50,000	0.31	1	0	0.00	0
Total	\$2,975,310	18.52%	19	\$1,033,300	6.43%	7

State	Vegetables			Total		
	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$ 0	0.28	2	\$ 505,000	3.14	3
Indiana	0	5.60	1	0	0.00	0
Michigan	0	2.96	1	0	0.00	0
Minnesota	0	4.25	6	0	0.00	0
North Dakota	0	0.00	0	0	0.00	0
Ohio	165,600	0.92	1	0	0.00	0
South Dakota	90,100	1.16	4	165,300	1.03	3
Utah	0	0.00	0	0	0.00	0
Washington	255,600	2.99	1	363,000	2.26	1
Montana	0	0.05	2	0	0.00	0
Georgia	0	0.00	0	0	0.00	0
Oklahoma	0	0.31	1	0	0.00	0
Total	\$ 511,300	3.18%	4	\$16,065,060	100.00%	93

(1) The number of loans in each commodity group will not equal the total number of loans because a Mortgaged Property may be used to produce multiple commodities and thus the related Qualified Loan may be allocated to more than one commodity group. As to any Qualified Loan allocated to more than one commodity group, the principal balance thereof is allocated among commodity groups based on the proportion of the Mortgaged Property used for the production of each commodity.

DESCRIPTION OF POOL AS2001

The Qualified Loans in Pool AS2001 will have had individual principal balances as of the Cut-off Date of not less than \$150,000 and not more than \$1,790,000. None of the Qualified Loans in Pool AS2001 will have been originated prior to November 1, 1995 or will have a scheduled maturity later than October 1, 2011. The weighted average maturity date of the Qualified Loans in Pool AS2001 as of the Cut-off Date is April 1, 2010 and the weighted average Administrative Fee Rate as of the Cut-off Date is approximately 1.405%.

All of the Qualified Loans in Pool AS2001 require the payment of a Yield Maintenance Charge in connection with any principal prepayment, in whole or in part, made prior to the maturity date of each such Qualified Loan.

Based on the aggregate outstanding principal balance of the Qualified Loans in Pool AS2001 as of the Cut-off Date, approximately 24.56% of the Qualified Loans provide for the semi-annual payment of principal and interest on a level basis to fully amortize such Qualified Loan over its stated term. The remaining Qualified Loans in Pool AS2001 are Qualified Balloon Loans which provide for regular semi-annual payments of principal and interest computed on the basis of an amortization term that is longer than the related term to stated maturity, with a Balloon Payment due at stated maturity that will be significantly larger than the semi-annual payments.

The following tables set forth additional information with respect to the Qualified Loans included in Pool AS2001, in each case as of the Cut-off Date. Percentages are based on the aggregate principal balance of Qualified Loans in Pool AS2001.

DISTRIBUTION BY CUT-OFF DATE PRINCIPAL BALANCE

Cut-off Date Principal Balance			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
\$ 100,000	to	\$ 200,000	1	\$ 150,000	1.73%
200,000	to	300,000	3	700,000	8.07
300,000	to	400,000	2	705,400	8.13
500,000	to	600,000	1	570,000	6.57
600,000	to	700,000	1	600,000	6.92
700,000	to	800,000	1	752,500	8.68
900,000	to	1,000,000	2	1,855,000	21.39
1,500,000	to	1,600,000	1	1,550,000	17.87
1,700,000	to	1,800,000	1	1,790,000	20.64
Total			13	\$ 8,672,900	100.00%

Average Loan Amount	\$667,146
Minimum Amount	\$150,000
Maximum Amount	\$1,790,000

DISTRIBUTION BY MORTGAGE INTEREST RATE

Mortgage Interest Rate			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
7.7501%	to	8.000%	3	\$1,495,000	17.24%
8.0001	to	8.2500	2	1,132,900	13.06
8.2501	to	8.5000	5	3,755,000	43.30
8.5001	to	8.7500	3	2,290,000	26.40
Total			13	\$ 8,672,900	100.00%

Weighted Average Mortgage Interest Rate	8.367%
Minimum Mortgage Interest Rate	7.950%
Maximum Mortgage Interest Rate	8.750%

DISTRIBUTION BY NET MORTGAGE RATE

Net Mortgage Rate			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
6.5001%	to	6.7500%	3	\$1,275,400	14.71%
6.7501	to	7.0000	5	3,642,500	42.00
7.0001	to	7.2500	4	3,605,000	41.47
7.2501	to	7.5000	1	150,000	1.73
Total			13	\$ 8,672,900	100.00%

Weighted Average Net Mortgage Rate	6.962%
Minimum Net Mortgage Rate	6.640%
Maximum Net Mortgage Rate	7.310%

DISTRIBUTION BY YEAR OF MATURITY

Year of Maturity	Number of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
2003	2	\$1,200,000	13.84%
2011	11	7,472,900	86.16
Total	13	\$8,672,900	100.00%

Weighted Average Maturity Date	4/1/10
Minimum Maturity Date	4/1/03
Maximum Maturity Date	10/1/11

DISTRIBUTION BY REMAINING AMORTIZATION TERM (IN MONTHS)

Remaining Amortization Term (mos.)	Number of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
180	5	\$3,330,400	38.40%
240	4	3,620,000	41.74
300	4	1,722,500	19.86
Total	13	\$8,672,900	100.00%

Weighted Average Remaining Amortization Term	229 months
Minimum Remaining Amortization Term	180 months
Maximum Remaining Amortization Term	300 months

AMORTIZATION TYPE

	Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date	Weighted Average Cut-Off Date Loan-to-Value Ratio	Weight Average Balloon-to-Value Ratio(1)
Balloon Loans 2003	2	\$1,200,000	13.84%	55.0%	39.1%
2011	8	5,342,500	61.60	54.8	29.2
Total Balloon Loans	10	6,542,500	75.44	54.9	31.1
Fully Amortizing Loans	3	2,130,400	24.56	60.7	
Total	13	\$ 8,672,900	100.00%	56.3%	

Weighted Average Maturity Date (Balloons)	10/1/09
Minimum Maturity Date (Balloons)	4/1/03
Maximum Maturity Date (Balloons)	10/1/11
Weighted Average Maturity Date (Fully Amortizing)	4/1/11
Minimum Maturity Date (Fully Amortizing)	4/1/11
Maximum Maturity Date (Fully Amortizing)	4/1/11

(1) The Weighted Average Balloon-to-Value Ratio represents the percentage of the weighted average of the Balloon Payments of the Qualified Balloon Loans in the Pool to the weighted average appraised value of the related Mortgaged Properties.

DISTRIBUTION BY CUT-OFF DATE LOAN-TO-VALUE RATIO

Loan-to-Value Ratio			Number Of Loans	Aggregate Principal Balance As of Cut-Off Date	Percentage of Aggregate Principal Balance As of Cut-off Date	Cumulative Percentage
40.01%	to	45.00%	2	\$ 925,000	10.67%	10.67%
45.01	to	50.00	2	2,170,400	25.03	35.69
50.01	to	55.00	1	250,000	2.88	38.57
55.01	to	60.00	1	950,000	10.95	49.53
60.01	to	65.00	3	2,605,000	30.04	79.56
65.01	to	70.00	3	1,572,500	18.13	97.69
75.01	to	80.00	1	200,000	2.31	100.00
Total			13	\$ 8,672,900	100.00%	

Weighted Average Loan-to-Value Ratio	56.3%
Minimum Loan-to-Value Ratio	40.3%
Maximum Loan-to-Value Ratio	75.5%

DISTRIBUTION OF QUALIFIED LOANS BY STATE AND COMMODITY GROUP(1)

State	Cattle and Calves			Dairy			Food Grains		
	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$ 0	0.00%	0	\$ 0	0.00%	0	\$ 0	0.00%	0
Idaho	0	0.00	0	534,275	6.16	1	0	0.00	0
Illinois	0	0.00	0	0	0.00	0	0	0.00	0
South Dakota	147,500	1.70	2	52,5000	0.61	2	0	0.00	0
Washington	0	0.00	0	0	0.00	0	76,080	0.88	1
Kansas	150,000	1.73	1	0	0.00	0	0	0.00	0
Total	\$297,500	3.43	3	586,775	6.77%	3	\$ 76,080	0.88%	1

Hogs				Oilseeds			Permanent Plantings		
State	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$ 0	0.00%	0	\$ 0	0.00%	0	\$3,065,000	35.34%	7
Idaho	0	0.00	0	0	0.00	0	0	0.00	0
Illinois	0	0.00	0	452,500	5.22	1	0	0.00	0
South Dakota	287,500	3.31	2	12,500	0.14	1	0	0.00	0
Washington	0	0.00	0	0	0.00	0	1,744,000	20.11	7
Kansas	0	0.00	0	0	0.00	0	0	0.00	0
Total	\$287,500	3.31	2	465,000	5.36%	2	\$4,809,000	55.45	14

Fee Crops				Other Crops			Vegetables		
State	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$ 0	0.00%	0	\$ 0	0.00%	0	\$ 0	0.00%	0
Idaho	45,150	0.52	1	82,775	0.95	1	90,300	1.04	1
Illinois	452,500	5.22	1	0	0.00	0	0	0.00	0
South Dakota	0	0.00	0	0	0.00	0	0	0.00	0
Washington	304,320	3.51	1	606,000	6.99	2	570,000	6.57	2
Kansas	0	0.00	0	0	0.00	0	0	0.00	0
Total	\$801,970	9.25	3	688,775	7.94%	3	\$660,300	7.61%	3

State	Total		
	Of Pool	% of Pool	# of Loans
California	\$3,065,000	35.34%	7
Idaho	752,500	8.68	4
Illinois	905,000	10.43	2
South Dakota	500,000	5.77	7
Washington	3,300,400	38.05	13
Kansas	150,000	1.73	1
Total	\$8,672,900	100.00%	34

(1) The number of loans in each commodity group will not equal the total number of loans because a Mortgaged Property may be used to produce multiple commodities and thus the related Qualified Loan may be allocated to more than one commodity group. As to any Qualified Loan allocated to more than one commodity group, the principal balance thereof is allocated among commodity groups based on the proportion of the Mortgaged Property used for the production of each commodity.

DESCRIPTION OF POOL AA1001

The Qualified Loans in Pool AA1001 will have had individual principal balances as of the Cut-off Date of not less than \$35,000 and not more than \$3,031,000. None of the Qualified Loans in Pool AA1001 will have been originated prior to September 28, 1995 or will have a scheduled maturity later than January 1, 2012. The weighted average maturity date of the Qualified Loans in Pool AA1001 as of the Cut-off Date is January 1, 2011 and the weighted average Administrative Fee Rate as of the Cut-off Date is approximately 1.319%.

Based on the aggregate outstanding principal balance of the Qualified Loans in Pool AA1001 as of the Cut-off Date, approximately 22.08% of the Qualified Loans provide for the annual payment of principal and interest on a level basis to fully amortize such Qualified Loan over its stated term. The remaining Qualified Loans in Pool AA1001 are Qualified Balloon Loans which provide for regular annual payments of principal and interest computed on the basis of an amortization term that is longer than the related term to stated maturity, with a Balloon Payment due at stated maturity that will be significantly larger than the annual payments.

The following tables set forth additional information with respect to the Qualified Loans included in Pool AA1001, in each case as of the Cut-off Date. Percentages are based on the aggregate principal balance of Qualified Loans in Pool AA1001.

DISTRIBUTION BY CUT-OFF DATE PRINCIPAL BALANCE

Cut-off Date Principal Balance			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
\$	1	to \$ 100,000	13	\$ 1,003,749	3.08%
	100,000	to 200,000	24	3,543,680	10.89
	200,000	to 300,000	16	4,116,200	12.65
	300,000	to 400,000	10	3,289,500	10.11
	400,000	to 500,000	2	840,000	2.58
	500,000	to 600,000	6	3,139,945	9.65
	600,000	to 700,000	2	1,301,000	4.00
	700,000	to 800,000	2	1,480,000	4.55
	800,000	to 900,000	1	850,000	2.61
	900,000	to 1,000,000	2	1,880,000	5.78
	1,000,000	to 1,100,000	2	2,000,000	6.15
	1,100,000	to 1,200,000	1	1,140,000	3.50
	1,300,000	to 1,400,000	1	1,375,000	4.23
	1,500,000	to 1,600,000	1	1,550,000	4.76
	2,000,000	to 2,100,000	1	2,000,000	6.15
	3,000,000	to 3,100,000	1	3,031,000	9.31
Total			85	\$32,540,074	100.00%

Average Loan Amount	\$ 382,824
Minimum Amount	\$ 35,000
Maximum Amount	\$ 3,031,000

DISTRIBUTION BY MORTGAGE INTEREST RATE

Mortgage Interest Rate			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
7.5001%	to	7.7500%	1	\$ 650,000	2.00%
7.7501	to	8.0000	20	5,556,800	17.08
8.0001	to	8.2500	14	7,515,880	23.10
8.2501	to	8.5000	19	8,331,500	25.60
8.5001	to	8.7500	19	7,455,294	22.91
8.7501	to	9.0000	9	2,416,500	7.43
9.0001	to	9.2500	2	465,000	1.43
9.5001	to	9.7500	1	149,100	0.46
Total			85	\$32,540,074	100.00%

Weighted Average Mortgage Interest Rate	8.385%
Minimum Mortgage Interest Rate	7.700%
Maximum Mortgage Interest Rate	9.650%

DISTRIBUTION BY NET MORTGAGE RATE

Mortgage Interest Rate			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
6.2501%	to	6.5000%	2	\$ 347,000	1.07%
6.5001	to	6.7500	15	6,111,245	18.78
6.7501	to	7.0000	27	8,841,980	27.17
7.0001	to	7.2500	18	5,945,749	18.27
7.2501	to	7.5000	12	8,718,000	26.79
7.5001	to	7.7500	8	1,962,000	6.03
7.7501	to	8.0000	1	149,100	0.46
8.0001	to	8.2500	2	465,000	1.43
Total			85	\$32,540,074	100.00%

Weighted Average Net Mortgage Rate	7.066%
Minimum Net Mortgage Rate	6.389%
Maximum Net Mortgage Rate	8.189%

DISTRIBUTION BY YEAR OF MATURITY

Year of Maturity	Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
2010	1	\$ 96,749	0.30
2011	80	30,781,025	94.59
2012	4	1,662,300	5.11
Total	85	\$32,540,074	100.00%

Weighted Average Maturity Date	1/1/11
Minimum Maturity Date	1/1/10
Maximum Maturity Date	1/1/12

DISTRIBUTION BY REMAINING AMORTIZATION TERM (IN MONTHS)

Remaining Amortization Term (mons.)	Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
180	26	\$ 7,183,600	22.08%
228	1	96,749	0.30
240	9	3,145,380	9.67
300	49	22,114,345	67.96
Total	85	\$32,540,074	100.00%

Weighted Average Remaining Amortization Term	267 months
Minimum Remaining Amortization Term	180 months
Maximum Remaining Amortization Term	300 months

AMORTIZATION TYPE

Year of Maturity	Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date	Weighted Average Cut off Date Loan-to-Value Ratio	Weighted Average Balloon-to-Value Ratio (1)
Balloon Loans 2010	1	\$ 96,749	0.30%	22.0%	10.9%
2011	54	23,597,425	72.52	58.6	37.8
2012	4	1,662,300	5.11	43.0	22.7
Total Balloon Loans	59	25,356,474	77.92	57.5	36.7
Fully Amortizing Loans	26	7,183,600	22.08	53.7	
Total	85	\$ 32,540,074	100.00%	56.6%	

Weighted Average Maturity Date (Balloons)	1/1/11
Minimum Maturity Date (Balloons)	1/1/10
Maximum Maturity Date (Balloons)	1/1/12
Weighted Average Maturity Date (Fully Amortizing)	1/1/11
Minimum Maturity Date (Fully Amortizing)	1/1/11
Maximum Maturity Date (Fully Amortizing)	1/1/11

(1) The Weighted Average Balloon-to-Value Ratio represents the percentage of the weighted average of the Balloon Payments of the Qualified Balloon Loans in the Pool to the weighted average appraised value of the related Mortgaged Properties.

DISTRIBUTION BY CUT-OFF DATE LOAN-TO-VALUE RATIO

Loan-to-Value Ratio			Number Of Loans	Aggregate Principle Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date	Cummulative Percentage
20.01%	to	25.00%	2	\$ 351,749	1.08%	1.08%
25.01	to	30.00	.3	1,860,000	5.72	6.80
30.01	to	35.00	5	1,491,000	4.58	11.38
35.01	to	40.00	4	1,151,600	3.54	14.92
40.01	to	45.00	4	804,600	2.47	17.39
45.01	to	50.00	6	1,765,000	5.42	22.81
50.01	to	55.00	11	2,103,145	6.46	29.28
55.01	to	60.00	9	6,259,000	19.23	48.51
60.01	to	65.00	15	6,152,000	18.91	67.42
65.01	to	70.00	25	10,357,480	31.83	99.25
70.01	to	75.00	1	244,500	0.75	100.00
Total			85	\$32,540,074	100.00%	

Weighted Average Loan-to-Value Ratio	56.6%
Minimum Loan-to-Value Ratio	22.0%
Maximum Loan-to-Value Ratio	70.7%

YIELD MAINTENANCE LOAN TYPE

Yield Maintenance Status	Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
Expires 2001	1	\$ 270,000	0.83%
Expires 2002	3	420,000	1.29
Total Partial Yield Maintenance	4	690,000	2.12
Full Yield Maintenance	81	31,850,074	97.88
Total	85	\$ 32,540,074	100.00%

Weighted Average Yield Maintenance Expiration Date	1/1/02
Minimum Yield Maintenance Expiration Date	1/1/01
Maximum Yield Maintenance Expiration Date	1/1/02

DISTRIBUTION OF QUALIFIED LOANS BY STATE AND COMMODITY GROUP(1)

State	Cattle and Calves			Cotton/Tobacco			Dairy		
	\$ of Pool	% of Pool	% of Loans	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$ 50,995	0.16%	1	\$ 34,800	0.11%	1	\$ 0	0.00%	0
Colorado	0	0.00	0	0	0.00	0	0	0.00	0
Idaho	33,862	0.10	1	0	0.00	0	0	0.00	0
Illinois	0	0.00	0	0	0.00	0	0	0.00	0
Indiana	0	0.00	0	0	0.00	0	0	0.00	0
Michigan	0	0.00	0	0	0.00	0	0	0.00	0
Minnesota	21,250	0.07	1	0	0.00	0	0	0.00	0
Missouri	119,600	0.37	1	0	0.00	0	0	0.00	0
Nebraska	0	0.00	0	0	0.00	0	0	0.00	0
North Dakota	0	0.00	0	0	0.00	0	0	0.00	0
Ohio	0	0.00	0	0	0.00	0	0	0.00	0
Oregon	56,750	0.17	2	0	0.00	0	0	0.00	0
South Dakota	1,065,420	3.27	8	0	0.00	0	29,400	0.09	1
Utah	0	0.00	0	0	0.00	0	651,000	2.00	1
Washington	500,000	1.54	1	0	0.00	0	0	0.00	0
Kentucky	64,500	0.20	2	222,000	0.68	2	0	0.00	0
Montana	0	0.00	0	0	0.00	0	0	0.00	0
Delaware	0	0.00	0	0	0.00	0	0	0.00	0
Total	1,912,377	5.88%	17	\$ 256,800	0.79%	3	\$ 680,400	2.09%	2

State	Food Grains			Hogs			Oilseeds		
	\$ of Pool	% of Pool	% of Loans	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$ 873,950	2.69%	3	\$ 0	0.00%	0	\$ 0	0.00%	0
Colorado	42,000	0.13	1	0	0.00	0	0	0.00	0
Idaho	0	0.00	0	0	0.00	0	0	0.00	0
Illinois	144,000	0.44	1	0	0.00	0	100,000	0.31	1
Indiana	5,600	0.02	1	0	0.00	0	123,550	0.38	2
Michigan	2,820	0.01	1	0	0.00	0	121,935	0.37	2
Minnesota	1,505,500	4.63	2	276,250	0.85	1	804,250	2.47	9
Missouri	0	0.00	0	0	0.00	0	0	0.00	0
Nebraska	0	0.00	0	0	0.00	0	28,250	0.09	1
North Dakota	198,500	0.61	1	0	0.00	0	49,625	0.15	1
Ohio	40,950	0.13	1	36,400	0.11	1	317,250	0.97	2
Oregon	261,350	0.80	3	0	0.00	0	0	0.00	0
South Dakota	208,910	0.64	5	275,000	0.85	1	379,200	1.17	5
Utah	0	0.00	0	0	0.00	0	0	0.00	0
Washington	1,329,000	4.08	3	0	0.00	0	0	0.00	0
Kentucky	19,000	0.06	1	0	0.00	0	9,500	0.03	1
Montana	552,050	1.70	2	0	0.00	0	0	0.00	0
Delaware	0	0.00	0	0	0.00	0	500,000	1.54	1
Total	5,183,630	15.93%	25	\$ 587,650	1.81%	3	\$ 2,433,560	7.48%	25

(1) The number of loans in each commodity group will not equal the total number of loans because a Mortgaged Property may be used to produce multiple commodities and thus the related Qualified Loan may be allocated to more than one commodity group. As to any Qualified Loan allocated to more than one commodity group, the principal balance thereof is allocated among commodity groups based on the proportion of the Mortgaged Property used for the production of each commodity

DISTRIBUTION OF QUALIFIED LOANS BY STATE AND COMMODITY GROUP(1) (CONTINUED)

State	Permanent Plantings			Feed Crops			Other Livestock		
	\$ of Pool	% of Pool	% of Loans	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$6,471,100	19.89%	20	\$ 0	0.00%	0	\$ 0	0.00%	0
Colorado	0	0.00	0	42,000	0.13	1	0	0.00	0
Idaho	0	0.00	0	33,862	0.10	1	0	0.00	0
Illinois	0	0.00	0	156,000	0.48	1	0	0.00	0
Indiana	0	0.00	0	112,350	0.35	2	0	0.00	0
Michigan	0	0.00	0	272,745	0.84	3	0	0.00	0
Minnesota	0	0.00	0	912,750	2.81	8	0	0.00	0
Missouri	0	0.00	0	10,400	0.03	1	0	0.00	0
Nebraska	0	0.00	0	283,120	0.87	3	0	0.00	0
North Dakota	0	0.00	0	49,625	0.15	1	0	0.00	0
Ohio	0	0.00	0	130,000	0.40	1	0	0.00	0
Oregon	14,500	0.04	1	0	0.00	0	0	0.00	0
South Dakota	0	0.00	0	191,600	0.59	3	50,000	0.15	1
Utah	0	0.00	0	0	0.00	0	0	0.00	0
Washington	9,570,800	29.41	29	500,000	1.54	1	0	0.00	0
Kentucky	0	0.00	0	0	0.00	0	1,140,000	3.50	1
Montana	0	0.00	0	22,950	0.07	1	0	0.00	0
Delaware	0	0.00	0	500,000	1.54	1	0	0.00	0
Total	16,056,400	49.34%	50	\$ 3,217,402	9.89%	28	\$1,190,000	3.66%	2

State	Other Crops			Vegetables			Total		
	\$ of Pool	% of Pool	% of Loans	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$ 135,600	0.42%	2	\$ 0	0.00%	0	\$7,566,445	23.25%	27
Colorado	0	0.00	0	0	0.00	0	84,000	0.26	2
Idaho	0	0.00	0	29,025	0.09	1	96,749	0.30	3
Illinois	0	0.00	0	0	0.00	0	400,000	1.23	3
Indiana	0	0.00	0	0	0.00	0	241,500	0.74	5
Michigan	0	0.00	0	0	0.00	0	397,500	1.22	6
Minnesota	147,000	0.45	1	0	0.00	0	3,667,000	11.27	22
Missouri	0	0.00	0	0	0.00	0	130,000	0.40	2
Nebraska	1,130	0.00	1	0	0.00	0	312,500	0.96	5
North Dakota	0	0.00	0	99,250	0.31	1	397,000	1.22	4
Ohio	0	0.00	0	50,400	0.15	1	575,000	1.77	6
Oregon	136,500	0.42	2	0	0.00	0	469,100	1.44	8
South Dakota	0	0.00	0	422,950	1.30	2	2,622,480	8.06	26
Utah	0	0.00	0	0	0.00	0	651,000	2.00	0
Washington	0	0.00	0	0	0.00	0	11,899,800	36.57	34
Kentucky	0	0.00	0	0	0.00	0	1,455,000	4.47	7
Montana	0	0.00	0	0	0.00	0	575,000	1.77	3
Delaware	0	0.00	0	0	0.00	0	1,000,000	3.07	2
Total	420,230	1.29%	6	\$ 601,625	1.85%	5	\$ 32,540,074	100.00%	166

(1) The number of loans in each commodity group will not equal the total number of loans because a Mortgaged Property may be used to produce multiple commodities and thus the related Qualified Loan may be allocated to more than one commodity group. As to any Qualified Loan allocated to more than one commodity group, the principal balance thereof is allocated among commodity groups based on the proportion of the Mortgaged Property used for the production of each commodity.

DESCRIPTION OF POOL AA2001

The Qualified Loans in Pool AA2001 will have had individual principal balances as of the Cut-off Date of not less than \$35,000 and not more than \$2,300,000. None of the Qualified Loans in Pool AA2001 will have been originated prior to November 27, 1995 or will have a scheduled maturity later than April 1, 2011. The weighted average maturity date of the Qualified Loans in Pool AA2001 as of the Cut-off Date is April 1, 2010 and the weighted average Administrative Fee Rate as of the Cut-off Date is approximately 1.344%.

Based on the aggregate outstanding principal balance of the Qualified Loans in Pool AA2001 as of the Cut-off Date, approximately 22.24% of the Qualified Loans provide for the annual payment of principal and interest on a level basis to fully amortize such Qualified Loan over its stated term. The remaining Qualified Loans in Pool AA2001 are Qualified Balloon Loans which provide for regular annual payments of principal and interest computed on the basis of an amortization term that is longer than the related term to stated maturity, with a Balloon Payment due at stated maturity that will be significantly larger than the annual payments.

The following tables set forth additional information with respect to the Qualified Loans included in Pool AA2001, in each case as of the Cut-off Date. Percentages are based on the aggregate principal balance of Qualified Loans in Pool AA2001.

DISTRIBUTION BY CUT-OFF DATE PRINCIPAL BALANCE

Cut-off Date Principal Balance			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage Aggregate Principal Balance As of Cut-off Date
\$	1	to \$ 100,000	2	\$ 103,500	0.69%
	100,000	to 200,000	12	1,803,300	12.07
	200,000	to 300,000	6	1,344,000	8.99
	300,000	to 400,000	2	690,000	4.62
	400,000	to 500,000	4	1,770,000	11.84
	500,000	to 600,000	2	1,005,000	6.73
	600,000	to 700,000	1	688,000	4.60
	700,000	to 800,000	2	1,415,000	9.47
	800,000	to 900,000	1	825,000	5.52
	1,000,000	to 1,100,000	3	3,000,000	20.08
	2,300,000	to 2,400,000	1	2,300,000	15.39
Total:			36	\$ 14,943,800	100.00%

Average Loan Amount	\$415,106
Minimum Amount	\$35,000
Maximum Amount	\$2,300,000

DISTRIBUTION BY MORTGAGE INTEREST RATE

Mortgage Interest Rate			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage Aggregate Principal Balance As of Cut-off Date
7.2501%	to	7.5000%	1	\$ 460,000	3.08%
7.5001	to	7.7500	4	2,173,000	14.54
7.7501	to	8.0000	4	1,325,000	8.87
8.0001	to	8.2500	2	1,068,500	7.15
8.2501	to	8.5000	8	5,309,800	35.53
8.5001	to	8.7500	11	2,787,500	18.65
8.7501	to	9.0000	5	1,485,000	9.94
9.0001	to	9.2500	1	335,000	2.24
Total			36	\$ 14,943,800	100.00%

Weighted Average Mortgage Interest Rate	8.313%
Minimum Mortgage Interest Rate	7.500%
Maximum Mortgage Interest Rate	9.140%

DISTRIBUTION BY NET MORTGAGE RATE

Net Mortgage Rate			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage Aggregate Principal Balance As of Cut-off Date
6.2501%	to	6.5000%	2	\$ 1,285,000	8.60%
6.5001	to	6.7500	6	4,508,000	30.17
6.7501	to	7.0000	5	2,365,000	15.83
7.0001	to	7.2500	7	2,090,300	13.99
7.2501	to	7.5000	10	3,312,000	22.16
7.5001	to	7.7500	5	1,048,500	7.02
7.7501	to	8.0000	1	335,000	2.24
Total			36	\$ 14,943,800	100.00%

Weighted Average Net Mortgage Rate	6.969%
Minimum Net Mortgage Rate	6.390%
Maximum Net Mortgage Rate	7.890%

YIELD MAINTENANCE LOAN TYPE

Yield Maintenance Status		Number of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
Expires 2000	1	\$ 175,000	1.17%
Full Yield Maintenance		35	14,768,800	98.83
Total		36	\$14,943,800	100.00%

DISTRIBUTION BY YEAR OF MATURITY

Year of Maturity		Number of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
2003		5	\$ 1,104,800	7.39%
2011		31	13,839,000	92.61
Total		36	\$14,943,800	100.00%

Weighted Average Maturity Date	4/1/10
Minimum Maturity Date	4/1/03
Maximum Maturity Date	4/1/11

DISTRIBUTION BY REMAINING AMORTIZATION TERM (IN MONTHS)

Remaining Amortization Term (mons.)	Number of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
180	18	\$ 4,428,300	29.63%
240	8	3,975,500	26.60
300	10	6,540,000	43.76
Total	36	\$14,943,800	100.00%

Weighted Average Remaining Amortization Term	248 months
Minimum Remaining Amortization Term	180 months
Maximum Remaining Amortization Term	300 months

AMORTIZATION TYPE

Year of Maturity	Number of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date	Weighted Average Cut- off Date Loan-to Value Ratio	Weighted Average Balloon-to-Value Ratio (1)
Balloon Loans 2003	5	\$ 1,104,800	7.39%	66.1%	48.2%
2011	18	10,515,500	70.37	61.5	37.2
Total Balloon Loans	23	11,620,300	77.76	61.9	38.2
Full Amortizing Loans	13	3,323,500	22.24	58.7	
Total	36	\$14,943,800	100.00%	61.2%	

Weighted Average Maturity Date (Balloons)	4/1/10
Minimum Maturity Date (Balloons)	4/1/03
Maximum Maturity Date (Balloons)	4/1/11
Weighted Average Maturity Date (Fully Amortizing)	4/1/11
Minimum Maturity Date (Fully Amortizing)	4/1/11
Maximum Maturity Date (Fully Amortizing)	4/1/11

(1) The Weighted Average Balloon-to-Value Ratio represents the percentage of the weighted average of the Balloon Payments of the Qualified Balloon Loans in the Pool to the weighted average appraised value of the related Mortgaged Properties.

DISTRIBUTION BY CUT-OFF DATE LOAN-TO-VALUE RATIO

Loan-to-Value Ratio			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date	Cummulative Percentage
30.01%	to	35.00%	1	\$ 225,000	1.51%	1.51%
35.01	to	40.00	1	163,000	1.09	2.60
40.01	to	45.00	1	130,000	0.87	3.47
45.01	to	50.00	1	1,000,000	6.69	10.16
50.01	to	55.00	7	2,424,000	16.22	26.38
55.01	to	60.00	2	1,120,000	7.49	33.87
60.01	to	65.00	9	3,548,000	23.74	57.62
65.01	to	70.00	12	5,448,800	36.46	94.08
70.01	to	75.00	2	885,000	5.92	100.00
Total			36	\$14,943,800	100.00%	

Weighted Average Loan-to-Value Ratio	61.2%
Minimum Loan-to-Value Ratio	31.0%
Maximum Loan-to-Value Ratio	70.1%

DISTRIBUTION OF QUALIFIED LOANS BY STATE AND COMMODITY GROUP(1)

State	Cattle and Calves			Cotton/Tobacco			Dairy		
	\$ of Pool	% of Pool	% of Loans	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$ 0	0.00%	0	\$ 0	0.00%	0	\$ 0	0.00%	0
Idaho	0	0.00	0	0	0.00	0	0	0.00	0
Illinois	0	0.00	0	0	0.00	0	0	0.00	0
Indiana	0	0.00	0	0	0.00	0	0	0.00	0
Michigan	0	0.00	0	0	0.00	0	0	0.00	0
Missouri	10 2,000	0.68	1	0	0.00	0	0	0.00	0
Nebraska	4,263	0.03	1	0	0.00	0	0	0.00	0
Ohio	0	0.00	0	0	0.00	0	0	0.00	0
Oregon	715,000	4.78	1	0	0.00	0	0	0.00	0
South Dakota	96,000	0.64	1	0	0.00	0	98,000	0.66	2
Washington	0	0.00	0	0	0.00	0	0	0.00	0
Kentucky	25,700	0.17	1	342,800	2.29	2	0	0.00	0
Montana	0	0.00	0	0	0.00	0	0	0.00	0
Mississippi	0	0.00	0	96,250	0.64	1	0	0.00	0
Tennessee	0	0.00	0	120,000	0.80	1	0	0.00	0
Texas	0	0.00	0	0	0.00	0	335,000	2.24	1
Total	942,963	6.31%	5	\$ 599,050	3.74%	4	\$ 433,000	2.90%	3

State	Food Grains			Hogs			Oilseeds		
	\$ of Pool	% of Pool	% of Loans	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$ 0	0.00%	0	\$ 0	0.00%	0	\$ 0	0.00%	0
Idaho	289,400	1.94	2	0	0.00	0	0	0.00	0
Illinois	4,795	0.03	1	0	0.00	0	30,825	0.21	1
Indiana	73,300	0.49	2	0	0.00	0	93,700	0.63	2
Michigan	635,300	4.25	2	110,000	0.74	1	310,000	2.07	2
Missouri	0	0.00	0	0	0.00	0	0	0.00	0
Nebraska	0	0.00	0	7,308	0.05	1	13,398	0.09	1
Ohio	202,220	1.35	4	0	0.00	0	391,210	2.62	4
Oregon	0	0.00	0	0	0.00	0	0	0.00	0
South Dakota	115,250	0.77	2	0	0.00	0	0	0.00	0
Washington	74,250	0.50	1	0	0.00	0	0	0.00	0
Kentucky	0	0.00	0	0	0.00	0	0	0.00	0
Montana	505,000	3.38	1	0	0.00	0	0	0.00	0
Mississippi	1,343,750	8.99	3	0	0.00	0	1,035,000	6.93	1
Tennessee	0	0.00	0	0	0.00	0	0	0.00	0
Texas	0	0.00	0	0	0.00	0	335,000	2.24	1
Total	3,243,265	21.70%	18	\$ 117,308	0.78%	2	\$1,874,133	12.54%	11

(1) The number of loans in each commodity group will not equal the total number of loans because a Mortgaged Property may be used to produce multiple commodities and thus the related Qualified Loan may be allocated to more than one commodity group. As to any Qualified Loan allocated to more than one commodity group, the principal balance thereof is allocated among commodity groups based on the proportion of the Mortgaged Property used for the production of each commodity.

DISTRIBUTION OF QUALIFIED LOANS BY STATE AND COMMODITY GROUP(1) (CONTINUED)

State	Permanent Planting			Feed Crops			Other Livestock		
	\$ of Pool	% of Pool	% of Loans	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$ 400,000	2.94%	1	\$ 0	0.00%	0	\$ 0	0.00%	0
Idaho	0	0.00	0	39,400	0.26	1	0	0.00	0
Illinois	0	0.00	0	0	0.00	0	0	0.00	0
Indiana	0	0.80	0	167,000	1.12	3	0	0.00	0
Michigan	0	0.00	0	449,400	3.01	3	0	0.00	0
Missouri	0	0.00	0	48,000	0.32	1	0	0.00	0
Nebraska	0	0.00	0	96,831	0.65	1	0	0.00	0
Ohio	0	0.00	0	127,890	0.86	2	0	0.00	0
Oregon	0	0.00	0	110,000	0.74	1	0	0.00	0
South Dakota	0	0.00	0	74,000	0.50	4	0	0.00	0
Washington	623,000	4.17	3	210,000	1.41	1	0	0.00	0
Kentucky	0	0.00	0	0	0.00	0	825,000	5.52	1
Montana	0	0.00	0	0	0.00	0	0	0.00	0
Mississippi	0	0.00	0	0	0.00	0	0	0.00	0
Tennessee	0	0.00	0	0	0.00	0	0	0.00	0
Texas	0	0.00	0	0	0.00	0	0	0.00	0
Total	1,063,000	7.11%	4	\$ 1,322,521	8.85%	17	\$825,000	5.52%	1

State	Other Crops			Vegetables			Totals		
	\$ of Pool	% of Pool	% of Loans	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
California	\$ 0	0.00%	0	\$ 0	0.00%	0	\$ 440,000	2.94%	1
Idaho	539,400	3.61	3	328,800	2.20	3	1,197,000	8.01	9
Illinois	0	0.00	0	32,880	0.22	1	68,500	0.46	3
Indiana	0	0.00	0	0	0.00	0	334,000	2.24	7
Michigan	135,300	0.91	1	1,590,000	10.64	3	3,230,000	21.61	12
Missouri	0	0.00	0	0	0.00	0	150,000	1.00	2
Nebraska	0	0.00	0	0	0.00	0	121,800	0.82	4
Ohio	0	0.00	0	759,680	5.08	3	1,481,000	9.91	13
Oregon	370,000	2.48	2	520,000	3.48	1	1,715,000	11.48	5
South Dakota	40,700	0.27	1	61,050	0.41	1	485,000	3.25	11
Washington	150,750	1.01	1	0	0.00	0	1,058,000	7.08	6
Kentucky	35,000	0.23	1	0	0.00	0	1,228,500	8.22	5
Montana	0	0.00	0	0	0.00	0	505,000	3.38	1
Mississippi	0	0.00	0	0	0.00	0	2,475,000	16.56	5
Tennessee	0	0.00	0	0	0.00	0	120,000	0.80	1
Texas	0	0.00	0	0	0.00	0	335,000	2.24	1
Total	1,271,150	8.51%	9	\$ 3,292,410	22.03%	12	\$14,943,800	100.00%	86

(1) The number of loans in each commodity group will not equal the total number of loans because a Mortgaged Property may be used to produce multiple commodities and thus the related Qualified Loan may be allocated to more than one commodity group. As to any Qualified Loan allocated to more than one commodity group, the principal balance thereof is allocated among commodity groups based on the proportion of the Mortgaged Property used for the production of each commodity.

DESCRIPTION OF POOL AA3001

The Qualified Loans in Pool AA3001 will have had individual principal balances as of the Cut-off Date of not less than \$53,000 and not more than \$1,100,000. None of the Qualified Loans in Pool AA3001 will have been originated prior to March 22, 1996 or will have a scheduled maturity later than July 1, 2011. The weighted average maturity date of the Qualified Loans in Pool AA3001 as of the Cut-off Date is July 1, 2011 and the weighted average Administrative Fee Rate as of the Cut-off Date is approximately 1.352%.

Based on the aggregate outstanding principal balance of the Qualified Loans in Pool AA3001 as of the Cut-off Date, approximately 33.34% of the Qualified Loans provide for the annual payment of principal and interest on a level basis to fully amortize such Qualified Loan over its stated term. The remaining Qualified Loans in Pool AA3001 are Qualified Balloon Loans which provide for regular annual payments of principal and interest computed on the basis of an amortization term that is longer than the related term to stated maturity, with a Balloon Payment due at stated maturity that will be significantly larger than the annual payments.

One Qualified Loan included in Pool AA3001 constitutes 24.69% (by principal balance as of the Cut-off Date) of the aggregate principal amount of such Pool. Such Qualified Loan has the following additional characteristics (in each case, as of the Cut-off Date):

Principal Balance.....	\$1,100,000
Mortgage Interest Rate ..	8.800%
Net Mortgage Rate.....	7.37%
Year of Maturity.....	2011
Loan-to-Value Ratio.....	47.3%
Original Term to Maturity.....	15 years

The Mortgaged Property securing such Qualified Loan is located in the State of Maryland; the primary commodities produced on such property are corn and soybeans. The loan is a Qualified Balloon Loan, with an amortization schedule of 25 years. The total debt service coverage ratio (which ratio gives effect to all sources of income) is 1.87. See "RISK FACTORS -- Relative Loan Sizes."

A second Qualified Loan included in Pool AA3001 constitutes 24.63% (by principal balance as of the Cut-off Date) of the aggregate principal amount of such Pool. Such Qualified Loan has the following additional characteristics (in each case, as of the Cut-off Date):

Principal Balance..... \$1,097,352
Mortgage Interest Rate .. 8.600%
Net Mortgage Rate..... 7.35%
Year of Maturity..... 2011
Loan-to-Value Ratio..... 70.0%
Original Term to Maturity.... 15 years

The Mortgaged Property securing such Qualified Loan is located in the State of Washington; the primary commodities produced on such property are beef cattle and calves. The loan is fully amortizing. The total debt service coverage ratio (which ratio gives effect to all sources of income) is 2.27. See "RISK FACTORS -- Relative Loan Sizes."

The following tables set forth additional information with respect to the Qualified Loans included in Pool AA3001, in each case as of the Cut-off Date. Percentages are based on the aggregate principal balance of Qualified Loans in Pool AA3001.

DISTRIBUTION BY CUT-OFF DATE PRINCIPAL BALANCE

Cut-off Date Principal Balance			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage Aggregate Principal Balance As of Cut-off Date
1%	to	\$ 100,000	1	\$ 53,000	1.19%
100,000	to	200,000	4	708,000	15.89
200,000	to	300,000	2	546,700	12.27
400,00	to	500,000	1	450,000	10.10
500,00	to	600,00	1	500,000	11.22
1,000,000	to	1,100,000	1	1,097,352	24.63
1,100,000	to	1,200,000	1	1,100,000	24.69
Total			11	\$ 4,455,052	100.00%

Average Loan Amount \$ 405,005
Minimum Amount \$ 53,000
Maximum Amount \$1,100,000

DISTRIBUTION BY MORTGAGE INTEREST RATE

Mortgage Interest Rate			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage Aggregate Principal Balance As of Cut-off Date
8.2501%	to	\$ 8.5000	3	\$ 518,000	11.63%
8.5001	to	8.7500	3	1,567,352	35.18
8.7501	to	9.0000	3	1,816,700	40.78
9.7501	to	10.0000	1	500,000	11.22
10.0001	to	10.2500	1	53,000	1.19
Total			11	\$ 4,455,052	100.00%

Weighted Average Mortgage Interest Rate 8.828%
 Minimum Mortgage Interest Rate 8.350%
 Maximum Mortgage Interest Rate 10.200%

DISTRIBUTION BY MORTGAGE INTEREST RATE

Net Mortgage Rate			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage Aggregate Principal Balance As of Cut-off Date
8.2501%	to	\$ 8.5000%	3	\$ 518,000	11.63%
8.5001	to	8.7500	3	1,567,352	35.18
8.7501	to	9.0000	3	1,816,700	40.78
9.7501	to	10.0000	1	500,000	11.22
10.0001	to	10.2500	1	53,000	1.19
Total			11	\$ 4,455,052	100.00%

Weighted Average Mortgage Interest Rate 8.828%
 Minimum Mortgage Interest Rate 8.350%
 Maximum Mortgage Interest Rate 10.200%

DISTRIBUTION BY NET MORTGAGE RATE

Net Mortgage Rate			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage Aggregate Principal Balance As of Cut-off Date
7.0001%	to	\$ 7.2500	3	\$ 518,000	11.63%
7.2501	to	7.5000	5	3,117,352	69.97
7.5001	to	7.7500	1	266,700	5.99
8.2501	to	8.5000	1	500,000	11.22
8.7501	to	9.0000	1	53,000	1.19
Total			11	\$ 4,455,052	100.00%

Weighted Average Net Mortgage Rate 7.476%
 Minimum Net Mortgage Rate 7.100%
 Maximum Net Mortgage Rate 8.780%

DISTRIBUTION BY YEAR OF MATURITY

Year of Maturity	Number of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
2003	1	\$ 190,000	4.26%
2011	10	4,265,052	95.74
Total	11	\$ 4,455,052	100.00%

Weighted Average Maturity Date	7/1/11
Minimum Maturity Date	7/1/03
Maximum Maturity Date	7/1/11

DISTRIBUTION BY REMAINING AMORTIZATION TERM (IN MONTHS)

Remaining Amortization Term (mons.)	Number of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
180	5	\$ 1,675,352	37.61%
300	6	2,779,700	62.39
Total	11	\$4,455,052	100.00%

Weighted Average Remaining Amortization Term	255 months
Minimum Remaining Amortization Term	180 months
Maximum Remaining Amortization Term	300 months

AMORTIZATION TYPE

			Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date	Weighted Average Cut-off Loan-to Value Ratio	Weighted Average Balloon-to Value Ratio (1)
Balloon Loans	2003	1	\$ 190,000	4.26%	46.0%	34.0%
	2011	6	2,779,700	62.39	56.6	39.2
Total Balloon Loans		7	2,969,700	66.66	55.9	38.8
Fully Amortizing Loans		4	1,485,352	33.34	66.1	
Total		11	\$4,455,052	100.00%	59.3%	

Weighted Average Maturity Date (Balloons)	7/1/10
Minimum Maturity Date (Balloons)	7/1/03
Maximum Maturity Date (Balloons)	7/1/11
Minimum Maturity Date (Fully Amortizing)	7/1/11
Maximum Maturity Date (Fully Amortizing)	7/1/11

(1) The Weighted Average Balloon-to-Value Ratio represents the percentage of the weighted average of the Balloon Payments of the Qualified Balloon Loans in the Pool to the weighted average appraised value of the related Mortgaged Properties.

DISTRIBUTION BY CUT-OFF DATE LOAN-TO-VALUE RATIO

Loan-to-Value Ratio			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date	Cummulative Percentage
40.01%	to	45.00%	1	\$ 175,000	3.93%	3.93%
45.01	to	50.00	.3	1,473,000	33.06	33.06
55.01	to	60.00	1	500,000	11.22	48.21
60.01	to	65.00	2	426,700	9.58	57.79
65.01	to	70.00	2	1,377,352	30.92	88.71
70.01	to	75.00	2	503,000	11.29	100.00
Total			11	\$ 4,455,052	100.00%	

Weighted Average Loan-to-Value Ratio	59.3%
Minimum Loan-to-Value Ratio	43.8%
Maximum Loan-to-Value Ratio	72.0%

YIELD MAINTENANCE LOAN TYPE

Yield Maintenance Status	Number of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
Expires 2002	2	\$ 553,000	12.41%
Full Yield Maintenance	9	3,902,052	87.59
Total	11	\$4,455,052	100.00%

Weighted Average Yield Maintenance Expiration Date	7/1/02
Minimum Yield Maintenance Expiration Date	7/1/02
Maximum Yield Maintenance Expiration Date	7/1/02

DISTRIBUTION OF QUALIFIED LOANS BY STATE AND COMMODITY GROUP (1)

State	Cattle and Calves			Dairy			Food Grains		
	\$ of Pool	% of Pool	% of Loans	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
Idaho	\$ 319,700	7.18%	2	\$ 450,000	10.10%	1	\$ 250,000	5.61%	1
Indiana	0	0.00	0	0	0.00	0	0	0.00	0
Minnesota	0	0.00	0	0	0.00	0	0	0.00	0
Washington	1,097,352	24.63	1	0	0.00	0	0	0.00	0
Montana	0	0.00	0	0	0.00	0	280,000	6.28	1
Georgia	0	0.00	0	0	0.00	0	0	0.00	0
Maryland	0	0.00	0	0	0.00	0	0	0.00	0
Total	\$1,417,052	31.81%	3	450,000	10.10	1	\$ 530,000	11.90	2

State	Oilseeds			Permanent Plantings		
	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
Idaho	\$ 0	0.00	0	\$ 0	0.00	0
Indiana	76,000	1.71	1	0	0.00	0
Minnesota	0	0.00	0	0	0.00	0
Washington	0	0.00	0	175,000	3.93	2
Montana	0	0.00	0	0	0.00	0
Georgia	0	0.00	0	0	0.00	0
Maryland	517,000	11.60	1	0	0.00	0
Total	\$ 593,000	13.31%	2	\$ 175,000	3.93%	2

State	Feed Crops			Other Crops		
	of Pool	% of Pool	# of Loans	Of Pool	% of Pool	# of Loans
Idaho	\$ 0	0.00	0	\$ 0	0.00	0
Indiana	114,000	2.56	2	0	0.00	0
Minnesota	183,000	4.11	1	0	0.00	0
Washington	0	0.00	0	0	0.00	0
Montana	0	0.00	0	0	0.00	0
Georgia	0	0.00	0	160,000	3.59	1
Maryland	583,000	13.09	1	0	0.00	0
Total	\$ 880,000	19.75%	4	\$ 160,000	3.59%	1

State	Vegetables			Total		
	of Pool	% of Pool	# of Loans	Of Pool	% of Pool	# of Loans
Idaho	\$ 250,000	5.61	1	\$1,269,700	28.50	5
Indiana	0	0.00	0	190,000	4.26	3
Minnesota	0	0.00	0	183,000	4.11	1
Washington	0	0.00	0	1,272,352	28.56	3
Montana	0	0.00	0	280,000	6.28	1
Georgia	0	0.00	0	160,000	3.59	1
Maryland	0	0.00	0	1,100,000	24.69	2
Total	\$ 250,000	5.61%	1	\$ 4,455,052	100.00%	16

(1) The number of loans in each commodity group will not equal the total number of loans because a Mortgaged Property may be used to produce multiple commodities and thus the related Qualified Loan may be allocated to more than one commodity group. As to any Qualified Loan allocated to more than one commodity group, the principal balance thereof is allocated among commodity groups based on the proportion of the Mortgaged Property used for the production of each commodity.

DESCRIPTION OF POOL AA4001

The Qualified Loans in Pool AA4001 will have had individual principal balances as of the Cut-off Date of not less than \$100,000 and not more than \$1,550,000. None of the Qualified Loans in Pool AA4001 will have been originated prior to August 17, 1995 or will have a scheduled maturity later than October 1, 2011. The weighted average maturity date of the Qualified Loans in Pool AA4001 as of the Cut-off Date is October 1, 2011 and the weighted average Administrative Fee Rate as of the Cut-off Date is approximately 1.276%.

All of the Qualified Loans in Pool AA4001 require the payment of a Yield Maintenance Charge in connection with any principal prepayment, in whole or in part, made prior to the maturity date of each such Qualified Loan.

Based on the aggregate outstanding principal balance of the Qualified Loans in Pool AA4001 as of the Cut-off Date, approximately 33.77% of the Qualified Loans provide for the annual payment of principal and interest on a level basis to fully amortize such Qualified Loan over its stated term. The remaining Qualified Loans in Pool AA4001 are Qualified Balloon Loans which provide for regular annual payments of principal and interest computed on the basis of an amortization term that is longer than the related term to stated maturity, with a Balloon Payment due at stated maturity that will be significantly larger than the annual payments.

The following tables set forth additional information with respect to the Qualified Loans included in Pool AA4001, in each case as of the Cut-off Date. Percentages are based on the aggregate principal balance of Qualified Loans in Pool AA4001.

DISTRIBUTION BY CUT-OFF DATE PRINCIPAL BALANCE

Cut-off Date Principal Balance			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage Aggregate Principal Balance As of Cut-off Date
\$ 100,000	To	\$ 200,000	2	\$ 230,000	1.77%
200,000	To	300,000	4	990,103	7.63
300,000	To	400,000	5	1,748,000	13.48
400,000	To	500,000	6	2,521,000	19.43
500,000	To	600,000	2	1,090,000	8.40
600,000	To	700,000	3	1,925,000	14.84
800,000	To	900,000	1	850,000	6.55
1,000,000	To	1,100,000	2	2,067,500	15.94
1,500,000	To	1,600,000	1	1,550,000	11.95
Total			26	\$ 12,971,603	100.00%

Average Loan Amount	\$498,908
Minimum Amount	\$100,000
Maximum Amount	\$1,550,000

DISTRIBUTION BY MORTGAGE INTEREST RATE

Mortgage Interest Rate			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage Aggregate Principal Balance As of Cut-off Date
7.7501%	To	8.0000%	5	\$ 3,800,000	29.29%
8.0001	To	8.2500	10	4,659,000	35.92
8.2501	To	8.5000	3	1,029,000	7.93
8.5001	To	8.7500	3	1,719,500	13.26
8.7501	To	9.0000	3	1,350,000	10.41
9.0001	To	9.2500	2	414,000	3.19
Total			26	\$ 12,971,603	100.00%

Weighted Average Mortgage Interest Rate	8.298%
Minimum Mortgage Interest Rate	7.900%
Maximum Mortgage Interest Rate	9.250%

DISTRIBUTION BY NET MORTGAGE RATE

Net Mortgage Rate			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage Aggregate Principal Balance As of Cut-off Date
6.5001%	To	6.7500%	10	\$ 5,599,000	43.16%
6.7501	To	7.0000	5	2,414,000	18.61
7.0001	To	7.2500	2	1,075,000	8.29
7.2501	To	7.5000	6	3,069,500	23.66
7.5001	To	7.7500	3	814,103	6.28
Total			26	\$ 12,971,603	100.00%

Weighted Average Net Mortgage Rate	7.022%
Minimum Net Mortgage Rate	6.679%
Maximum Net Mortgage Rate	7.690%

DISTRIBUTION BY YEAR OF MATURITY

Year of maturity	Number of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
2003	1	\$ 400,000	3.08%
2010	7	3,083,603	23.77
2011	18	9,488,000	73.14
Total	26	\$12,971,603	100.00%

Weighted Average Maturity Date	10/1/11
Minimum Maturity Date	10/1/03
Maximum Maturity Date	10/1/11

DISTRIBUTION BY REMAINING AMORTIZATION

Remaining Amortization Term (mos.)		Number of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date
180	7	\$ 4,780,000	36.85%
240		5	2,314,103	17.84
300		14	5,877,500	45.31
Total		26	\$12,971,603	100.00%

Weighted Average Remaining Amortization Term 245 months
 Minimum Remaining Amortization Term 180 months
 Maximum Remaining Amortization Term 300 months

AMORTIZATION TYPE

Year of Maturity	Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date	Weighted Average Cut-Off Date Loan-to-Value Ratio	Weighted Average Balloon-to-Value Ratio(1)
Balloon Loans 2003	1	\$ 400,000	3.08%	55.6%	41.0%
2010	7	3,083,603	23.77	60.0	37.2
2011	12	5,108,000	39.38	52.9	33.0
Total Balloon Loans	20	8,591,603	66.23	55.6	34.9
Fully Amortizing Loans	6	4,380,000	33.77	61.1	
Total	26	\$ 12,971,603	100.00%	57.5%	

Weighted Average Maturity Date (Balloons) 10/1/10
 Minimum Maturity Date (Balloons) 10/1/03
 Maximum Maturity Date (Balloons) 10/1/11

Minimum Maturity Date (Fully Amortizing) 10/1/11
 Maximum Maturity Date (Fully Amortizing) 10/1/11

(1) The Weighted Average Balloon-to-Value Ratio represents the percentage of the weighted average of the Balloon Payments of the Qualified Balloon Loans in the Pool to the weighted average appraised value of the related Mortgaged Properties.

DISTRIBUTION BY CUT-OFF DATE LOAN-TO-VALUE RATIO

Loan-to-Value Ratio			Number Of Loans	Aggregate Principal Balance As of Cut-off Date	Percentage of Aggregate Principal Balance As of Cut-off Date	Cummulative Percentage
30.01%	to	35.00%	1	\$ 328,000	2.53%	2.53%
35.01	to	40.00	3	1,093,103	8.43	10.96
40.01	to	45.00	1	400,000	3.08	14.04
45.01	to	50.00	1	600,000	4.63	18.66
50.01	to	55.00	6	2,257,000	17.40	36.06
55.01	to	60.00	4	2,370,000	18.27	54.33
60.01	to	65.00	6	3,176,000	24.48	78.82
65.01	to	70.00	3	2,392,500	18.44	97.26
70.01	to	75.00	1	355,000	2.74	100.00
Total			26	\$ 12,971,603	100.00%	

Weighted Average Loan-to-Value Ratio	57.5%
Minimum Loan-to-Value Ratio	33.8%
Maximum Loan-to-Value Ratio	70.0%

**DISTRIBUTION OF QUALIFIED LOANS BY STATE AND COMMODITY
GROUP(1)**

State	Cattle and Calves			Dairy			Food Gains		
	\$ of Pool	% of Pool	% of Loans	\$ of Pool	% of Pool	# of Loans	\$ of Pool	% of Pool	# of Loans
Michigan	\$ 0	0.00%	0	\$ 0	0.00%	0	\$ 0	0.00	0
South Dakota	91,000	0.70	1	0	0.00	0	15,500	0.12	2
Washington	0	0.00	0	121,700	0.94	2	1,879,700	14.49	9
Total	\$ 91,000	0.70%	1	\$ 121,700	0.94%	2	\$ 1,879,200	14.61%	11

	Oilseeds			Permanent Plantings		
State	Of Pool	% of Pool	# of Loans	Of Pool	% of Pool	# of Loans
Michigan	\$ 60,000	0.46	1	\$ 0	0.00	0
South Dakota	60,000	0.46	2	0	0.00	0
Washington	0	0.00	0	7,923,603	61.08	23
Total	\$ 120,000	0.93%	3	\$ 7,923,603	61.08%	23

	Feed Crops			Other Crops		
State	Of Pool	% of Pool	# of Loans	Of Pool	% of Pool	# of Loans
Michigan	\$ 100,000	0.77	1	\$ 40,000	0.31	1
South Dakota	63,500	0.49	2	0	0.00	0
Washington	357,500	2.76	2	1,635,000	12.60	5
Total	\$ 521,000	4.02%	5	\$ 1,675,000	12.91%	6

	Vegetables			Total		
State	Of Pool	% of Pool	# of Loans	Of Pool	% of Pool	# of Loans
Michigan	\$ 200,000	1.54	1	\$ 400,000	3.08	4
South Dakota	0	0.00	0	230,000	1.77	7
Washington	424,100	3.27	5	12,341,603	95.14	46
Total	\$ 624,000	4.81%	6	\$ 12,971,603	100.00%	57

(1) The number of loans in each commodity group will not equal the total number of loans because a Mortgaged Property may be used to produce multiple commodities and thus the related Qualified Loan may be allocated to more than one commodity group. As to any Qualified Loan allocated to more than one commodity group, the principal balance thereof is allocated among commodity groups based on the proportion of the Mortgaged Property used for the production of each commodity.