Highlight 1: Farm Income Down 3% in 2019

EBIT = Earning before interest and taxes.

Source: Authoritative Analytics forecasts and historical USDA, Economic Research Service, farm income data
Highlight 2: Farm Debt Rising

Source: FDIC Call Report Data; Farm Credit Administration Call Report Data
Highlight 3: China Just Says No to Soy

Source: USDA Federal Grain Inspection Service, Farm Bureau Calculations
Highlight 4: Weather

- Drought persists in West
- Drought erased in most other regions
- Very good soil moisture in Midwest heading into winter

Source: Drought Monitor, University of Nebraska-Lincoln; NOAA
Highlight 5: Tight Margins for Dairy Producers

Source: USDA, National Agricultural Statistics Service.
Other News

Farm Bill 11th Hour?

Farmland Values Holding Up

Farm Bankruptcies

Eat More Pork and Dairy
Details on The Feed

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