



Farmer Mac Closes \$301.1 Million Securitization of Agricultural Mortgage-Backed Securities (AMBS)

WASHINGTON, D.C., August 11, 2022 – The Federal Agricultural Mortgage Corporation (Farmer Mac; NYSE: AGM and AGM.A), a stockholder-owned, federally chartered corporation that provides a secondary market for a variety of loans made to borrowers in rural America with the intent of increasing the availability and affordability of credit for the benefit of rural America, announced today that it has completed a \$301.1 million securitization of agricultural mortgage loans.

“We are proud to announce the closing of the second transaction in the FARM Series, FARM 2022-1 agricultural mortgage-backed securitization (AMBS),” said President & Chief Executive Officer, Brad Nordholm. “The success of this transaction further demonstrates our capability to diversify long-term funding sources and use this conduit to generate additional revenue streams. Securitization is a tremendous opportunity for Farmer Mac, as developing this capital flow to agricultural producers exemplifies Farmer Mac’s core mission to lower costs for borrowers and improve credit availability in rural America, while creating a new investment opportunity for institutional investors. We remain confident in our ability to navigate the current environment and to continue to pursue growth opportunities, including our focus on developing a vibrant and liquid AMBS market going forward.”

The mortgage pool for FARM Series 2022-1 consists of 450 agricultural mortgage loans with an aggregate outstanding principal balance of approximately \$301.1 million. The loans in the pool were underwritten to Farmer Mac’s standards and acquired by Farmer Mac between January 2021 and November 2021. This deal included a \$278.5 million senior tranche guaranteed by Farmer Mac and a \$22.6 million unguaranteed subordinate tranche.

Credit Suisse Securities (USA) LLC acted as the structuring agent and sole bookrunner along with CastleOak Securities, L.P., as a selling group member. Dechert LLP served as legal advisor to Farmer Mac. Morgan, Lewis and Bockius LLP served as legal advisor to Credit Suisse Securities (USA) LLC and CastleOak Securities, L.P.

About Farmer Mac

Farmer Mac is a vital part of the agricultural credit markets and was created to increase access to and reduce the cost of credit for the benefit of American agricultural and rural communities. As the nation’s secondary market for agricultural credit, Farmer Mac provides financial solutions to a broad spectrum of the agricultural community, including agricultural lenders, agribusinesses, and other institutions that can benefit from access to flexible, low-cost financing and risk management tools. Farmer Mac’s customers benefit from its low cost of funds, low overhead costs, and high operational efficiency. More information about Farmer Mac (including the Annual Report on Form 10-K and the Quarterly Report on Form 10-Q) is available on Farmer Mac’s website at www.farmermac.com.

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