



NEWS

FOR IMMEDIATE RELEASE

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Farmer Mac Increases Quarterly Dividend Rate on Common Stock Also Declares Quarterly Dividends on Preferred Stock

Washington, D.C. — The Federal Agricultural Mortgage Corporation (Farmer Mac) today announced that it has increased the quarterly dividend paid on Farmer Mac’s common stock by 17 percent from the previous quarter. Farmer Mac’s board of directors has declared a first quarter dividend of \$0.14 per share on each of Farmer Mac’s three classes of common stock – Class A Voting Common Stock (NYSE: AGM.A), Class B Voting Common Stock (not listed on any exchange), and Class C Non-Voting Common Stock (NYSE: AGM). The quarterly dividend of \$0.14 will be payable on March 31, 2014 to holders of record of common stock as of March 17, 2014.

Farmer Mac’s board of directors has also declared a quarterly dividend on Farmer Mac’s Series A Non-Cumulative Preferred Stock (NYSE: AGM.PR.A). The quarterly dividend of \$0.3672 per share of Series A Non-Cumulative Preferred Stock is for the period from but not including January 17, 2014 to and including April 17, 2014, and shall be payable on April 17, 2014 to holders of record of preferred stock as of April 2, 2014. Each share of Series A Non-Cumulative Preferred Stock has a par value and liquidation preference of \$25.00 per share.

Farmer Mac's President and CEO Tim Buzby stated, "The increase in common stock dividends is consistent with our recent track record of sustainable and steadily growing dividends for our common stockholders and is supported by our strong returns on common equity during 2013. We look forward to continuing to increase stockholder value while fulfilling our mission of delivering capital and liquidity to rural America."

Forward-Looking Statements

In addition to historical information, this release includes forward-looking statements that reflect management's current expectations for Farmer Mac's future financial results, business prospects and/or business developments. Management's expectations for Farmer Mac's future necessarily involve a number of assumptions and estimates and the evaluation of risks and uncertainties. Various factors or events could cause Farmer Mac's actual results to differ materially from the expectations as expressed or implied by the forward-looking statements, including uncertainties regarding: (1) the availability to Farmer Mac and Farmer Mac II LLC of debt financing and, if available, the reasonableness of rates and terms; (2) legislative or regulatory developments that could affect Farmer Mac; (3) fluctuations in the fair value of assets held by Farmer Mac and Farmer Mac II LLC; (4) the rate and direction of development of the secondary market for agricultural mortgage and rural utilities loans, including lender interest in Farmer Mac credit products and the Farmer Mac secondary market; (5) the general rate of growth in agricultural mortgage and rural utilities indebtedness; (6) the impact of economic conditions, including the effects of weather-related conditions and fluctuations in agricultural real estate values, on agricultural mortgage lending and borrower repayment capacity; (7) developments in the financial markets, including possible investor, analyst, and rating agency reactions to events involving GSEs, including Farmer Mac; (8) changes in the level and direction of interest rates, which could, among other things, affect the value of collateral securing Farmer Mac's agricultural mortgage loan assets; and (9) volatility in commodity prices relative to costs of production and/or export demand for U.S. agricultural products. Other risk factors are discussed in Farmer Mac's Annual Report on Form 10-K for the year ended December 31, 2012, as filed with the SEC on March 18, 2013, and in Farmer Mac's Quarterly Report on Form 10-Q/A for the quarter ended September 30, 2013, as filed with the SEC on November 13,

2013. In light of these potential risks and uncertainties, no undue reliance should be placed on any forward-looking statements expressed in this release. The forward-looking statements contained in this release represent management's expectations as of the date of this release. Farmer Mac undertakes no obligation to release publicly the results of revisions to any forward-looking statements included in this release to reflect new information or any future events or circumstances, except as otherwise mandated by the SEC.

Farmer Mac is the stockholder-owned company created to deliver capital and increase lender competition for the benefit of American agriculture and rural communities. Additional information about Farmer Mac is available on Farmer Mac's website at www.farmermac.com.

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