Farmer Mac is a vital part of the agricultural credit markets and was created to increase the availability and affordability of credit for the benefit of American agricultural and rural communities. As the nation’s largest secondary market for agricultural credit, we provide financial solutions to a broad spectrum of the agricultural community, including agricultural lenders, agribusinesses, and other institutions that can benefit from access to flexible, low-cost financing and risk management tools. Farmer Mac’s customers benefit from our low cost of funds, low overhead costs, and high operational efficiency. In fact, we are often able to provide the lowest cost of borrowing to agricultural and rural borrowers. For more than 30 years, Farmer Mac has been delivering the capital and commitment rural America deserves.

“…Farmer Mac continues to work with agricultural lenders across the nation to provide the liquidity and capital that is essential for the success of America’s farmers, ranchers and rural electric customers…”

– Congressman Frank Lucas (R-OK)

CONTACT INFORMATION

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STOCK INFORMATION

<table>
<thead>
<tr>
<th></th>
<th>CLASS A COMMON</th>
<th>CLASS C COMMON</th>
<th>SERIES A PREFERRED</th>
<th>SERIES B PREFERRED</th>
<th>SERIES C PREFERRED</th>
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<tbody>
<tr>
<td>NYSE Ticker</td>
<td>AGM.A</td>
<td>AGM</td>
<td>AGM pr A</td>
<td>AGM pr B</td>
<td>AGM pr C</td>
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<tr>
<td>Price (03/29/19)</td>
<td>$68.24</td>
<td>$72.43</td>
<td>$26.25</td>
<td>$26.30</td>
<td>$26.14</td>
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<td>Dividend Yield</td>
<td>4.10%*</td>
<td>3.87%*</td>
<td>5.875%**</td>
<td>6.875%**</td>
<td>6.000%**</td>
</tr>
</tbody>
</table>

10.8% Compound Annual Growth Rate (2000 TO 2018)

$20.5 Billion Total

INVESTMENT HIGHLIGHTS

QUALITY ASSETS
FUNDING ADVANTAGE
GROWTH PROSPECTS
OPERATIONAL EFFICIENCY
QUALITY, RECURRING EARNINGS
STRONG RETURNS, RESPONSIBLE GROWTH
90-day delinquencies of only 0.73%
Cumulative lifetime losses of only 0.13%

Ag productivity must double by 2050, creating significant “demand pull”
9% share of an ~$160 billion and growing ag mortgage market

99% of total revenues is recurring net effective spread and fees

Outstanding business volume CAGR of 10.8% (2000 to 2018)

Issue at narrow, GSE spreads to U.S. Treasuries
E.g., 10-year U.S. Treasury +0.51%

~$900,000 earnings per employee

Core earnings ROE ~17% throughout 2018

~30% annual core earnings growth during 2018