Federal Agricultural Mortgage Corporation

Farmer Mac Notes

With Maturities of 6 Months or More from Date of Issue

Pricing Supplement No. 44 [1]

To Offering Circular dated Apr 10, 2020

Trade Date: 4/27/2020

Issue Date: 4/30/2020

CUSIP	Principal Amount	Stated Interest Rate[2]	Maturity Date	Price to Public[3]	Discount or Other Compensation to Purchasing Agent[3]	Interest Payment		Survivor's Option	Subject to Redemption		Proceeds to Issuer
						Frequency	First Payment		Yes/No	Date and terms of redemption	
3130H0CS0	$250,000	2.250%	04/01/2045	100.000%	0.500%	SEMI	10/01/2020	YES	Yes	Callable at 100% on 4/1/2025 and Semi-Annually thereafter with 5 Business Days Notice.	99.500%

Initial trades settle flat and clear SDFS: DTC Book entry only DTC Number 0235 via RBC Dain Rauscher Inc.

1 The Pricing Supplement should be read together with the Offering Circular dated 04/10/2020

2 The interest rates on the Farmer Mac Notes may be changed by Farmer Mac from time to time, but any such change will not affect the interest rate on any Farmer Mac Notes offered prior to the effective date of the change.

3 The Purchasing Agent intends to purchase the Notes at a purchase price equal to the initial price to public less a discount of 0.500% of the principal amount of the Notes. Any Notes sold by the Purchasing Agent to securities dealers may be sold at a discount from the initial price to public of up to 0.300% of the principal amount of the notes. The initial price to public for Notes purchased by fee-based accounts will vary between 99.700% and 100% of the face amount of the notes. The initial price to public paid by any fee-based account will be reduced by the amount of any fees foregone by the securities dealer or dealers involved in the sale of the Notes to such fee-based account, but not by less than 99.700% of the face amount of the Notes. If all of the offered Notes are not sold at the initial price to public, the Purchasing Agent may change the offering price and the other selling terms. See "Plan of Distribution" in the Offering Circular for additional information regarding the Purchasing Agent and the distribution of the Notes.