

Analyst - Asset Liability Management

Farmer Mac is seeking a motivated professional to join its Asset Liability Management group as an ALM Analyst. This individual will play a key role in the Corporation's asset/liability management, loan pricing, and valuation functions.

Position Summary

The Asset Liability Management Analyst will perform day-to-day asset/liability management, as well as ongoing interest rate & market risk analysis. The incumbent will support loan purchase activities through loan pricing and funding analysis, as well as the calculation of market values of complex financial instruments in support of fair value accounting.

Suitable candidates must be able to balance competing priorities with various deadlines in a high stress environment. Equally important is the ability to bring constructive ideas to improve the ALM-related processes.

With Whom You Will Work

The position reports to the Manager – Asset Liability Management. The ALM Analyst will work closely with other members of the ALM team and will interact with nearly all areas of the company including Capital Markets, Accounting, Loan Administration, and IT groups.

Farmer Mac Promise

Building a strong and vital rural America through innovation, collaboration and excellence

Farmer Mac Values

Stewardship

Unparalleled Service

Innovative Thinking

Collegial Collaboration

Unrelenting Excellence

Absolute Integrity

Passion for Rural America

One Farmer Mac

Major Responsibilities

- Support the interest rate risk analysis of Farmer Mac's balance sheet and guarantee portfolio using a variety of risk metrics that include market value of equity (MVE), net effective spread (NES), duration and convexity, and value at risk
- Assist in the preparation of regular asset/liability reports for presentation to ALCO and the Finance Committee of the Board of Directors
- Perform monthly analysis to determine optimal funding for asset purchases
- Assist in developing strategies for hedging, funding, and ALM rebalancing
- Perform continual verification and testing of the ALM model key assumptions, including making model updates as needed following IRR management policies and procedures
- Assist in automating and improving the existing data management processes

- Provide technical assessments and evaluations related to the impact of interest rate and overall market risk
- Work with the Accounting and Loan Administration teams to ensure accurate and complete financial data is used in market risk analytics
- Perform the data preparation, reconciliation and validation to ensure the accuracy of data sets, model parameters, and other key inputs used to support interest rate risk analytics
- Analyze and report ongoing liquidity position and needs
- Stay up to date on industry best practices and application of best practices to the Bank's ALM program

Desired Skills & Qualifications

- Minimum of 2 years of relevant experience in the financial services industry, preferably in a Treasury/ALM/FP&A function
- Sound understanding of capital markets, mortgage finance, fixed income mathematics and concepts, and complex financial instruments
- Solid MS Excel and data management skills required; competence in SAS/SQL/VBA preferred
- Strong educational and professional record of achievement with an equally strong desire to learn
- Superior quantitative and problem-solving skills
- Must be self-motivated and work well both independently and as part of a team
- Strong organizational skills and excellent attention to details are a must
- Demonstrated ability to excel under tight deadlines
- Experience using QRM Enterprise Risk Framework preferred
- Successful candidates must share the Farmer Mac values listed above and demonstrate an ability to work collegially and collaboratively

Education

- Bachelor's degree in business administration, finance, economics, or other quantitative disciplines
- Professional designation (or progress toward) such as CFA or FRM preferred

Where and When You Will Work

Work is to be conducted at Farmer Mac's headquarters at 1999 K Street NW, Washington, DC with minimal travel required. **Farmer Mac is an equal opportunity employer.**